

ORDINANCE NO. 184409

An ordinance calling a Special Election to be held on Tuesday, November 8, 2016, for the purpose of submitting to the qualified voters of the City of Los Angeles a proposition to incur general obligation bonded indebtedness by the City for the acquisition or improvement of real property, as further described herein, and consolidating this Special Election with the State's General Election to be held on the same date.

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. A Special Election is hereby called to be held in the City of Los Angeles on November 8, 2016, for the purpose of submitting to the qualified voters of the City, for approval by a two-thirds vote in accordance with California Constitution Article XIII A, Section 1(b)(2), the proposition hereby ordered submitted by the Council of the City of Los Angeles. The proposition authorizes the City of Los Angeles to incur general obligation bonded indebtedness up to the amount set forth below for the purposes set forth in the Resolution of Necessity adopted by the Council of the City of Los Angeles on June 28, 2016 (Resolution of Necessity), by a vote of not less than two-thirds of all of its members, declaring that the public interest or necessity demand the acquisition or improvement of real property as set forth in Section 2 below and in the Resolution of Necessity, and to levy *ad valorem* taxes on taxable property in the City to pay debt service on such bonded indebtedness.

Sec. 2. The object and purposes for which the general obligation bonded indebtedness is to be incurred is to finance the acquisition or improvement of real property to provide: (a) supportive housing for extremely low income or very low income individuals and families who are homeless or chronically homeless, which includes facilities from which assistance and services, such as mental health treatment, health care, drug and alcohol treatment, education and job training, may be provided; (b) temporary shelter facilities, storage facilities, shower facilities and other facilities to be used to provide supportive services or goods to, or otherwise benefit, those who are homeless, chronically homeless or at risk of homelessness; (c) affordable housing, including veterans housing, for extremely low income, very low income and/or low income individuals and families, including those who are at risk of homelessness; and (d) associated infrastructure and landscaping, including utilities, sidewalks and streets to be used in connection with the aforementioned housing units and other facilities; any of which may be operated, managed, owned or used by the City, other public entities, nonprofit entities or private entities, as permitted by law.

Sec. 3. The estimated cost of the acquisition or improvement of real property described in Section 2 and in the Resolution of Necessity is approximately One Billion Two Hundred Million Dollars (\$1,200,000,000), and the maximum aggregate principal amount of the general obligation bonded indebtedness to be incurred is One Billion Two Hundred Million Dollars (\$1,200,000,000). The maximum rate of interest to be paid on

the indebtedness shall be the rate of twelve percent per annum, or such higher maximum rate as may be permitted by law at the time the bonds are issued. The actual rate or rates of interest on the bonds shall be determined at or prior to the time of the bond sale or sales. The interest shall be payable semiannually except that interest for the first year after the date of the bonds may be made payable at the end of that year. The estimated cost of the acquisition or improvement of real property described above includes the following: (a) legal or other fees incidental to or connected with the authorization, issuance and sale of the bonds; and (b) the costs of printing the bonds and other costs and expenses incidental to or connected with the authorization, issuance and sale of the bonds (including the costs of the election, as permitted by law).

Sec. 4. The ballot title and question to be used at the Special Election for the proposition to be submitted to the qualified voters of the City of Los Angeles shall be:

**HOMELESSNESS REDUCTION AND PREVENTION, HOUSING, AND FACILITIES BOND.
PROPOSITION ____.**

To provide safe, clean affordable housing for the homeless and for those in danger of becoming homeless, such as battered women and their children, veterans, seniors, foster youth, and the disabled; and provide facilities to increase access to mental health care, drug and alcohol treatment, and other services; shall the City of Los Angeles issue \$1,200,000,000 in general obligation bonds, with citizen oversight and annual financial audits?

Sec. 5. The proposition shall be designated on the ballot or ballot pages by a letter or number determined by the City Council in accordance with applicable City and state laws. Upon the designation by the proper officials of the letter or number to be assigned to the proposition, that letter or number is hereby adopted and shall be the designation for the ballot title.

Sec. 6. To vote on the proposition, the voter shall mark the ballot next to the word "Yes" or the word "No." A "Yes" vote shall be counted in favor of adoption of the proposition and a "No" vote shall be counted against adoption of the proposition.

Sec. 7. The Special Election hereby called shall be, and hereby is ordered to be, consolidated with the State's General Election to be held in the City of Los Angeles on Tuesday, November 8, 2016.

Sec. 8. The voting polls on election day shall open at 7:00 a.m., November 8, 2016, and shall remain open until 8:00 p.m. of the same day when the voting polls shall be closed, except as provided in California Elections Code Section 14401.

Sec. 9. The election precincts, polling places and, officers of election for the Special Election shall be the same as those provided in the City of Los Angeles for the State's General Election, and the elections shall be held in all respects as if there were

only one election. Furthermore, for the precincts, polling places and officers of election, reference is hereby made to the Order of the Registrar-Recorder of the County of Los Angeles to be adopted for the State's General Election and that Order is incorporated into and made part of this ordinance.

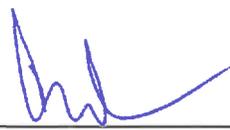
Sec. 10. In all other particulars, the Special Election shall be held and conducted as provided by law for the conduct of the State's General Election in the City of Los Angeles. The Board of Supervisors of the County of Los Angeles shall have authority to canvass the returns of the Special Election, and the City Council of the City of Los Angeles upon receipt of the certified results of the canvass of election returns shall declare the results thereof.

Sec. 11. The City Administrative Officer shall provide or cause to be provided to the City Clerk (a) a statement concerning the matters related to the tax rate affected by the bond proposition as specified in, and as required by, State Elections Code Section 9401 and City Election Code Sections 402 and 604(c), in a form the City Attorney deems necessary, and (b) a statement concerning the financial impact of the bond proposition as specified in, and as required by, City Election Code Sections 402 and 604(b). The City Clerk shall ensure that such statements will be mailed to the voters with the sample ballot or voter information pamphlet for the election to be held on November 8, 2016.

Sec.12. The City Clerk shall certify to the passage of this ordinance by the Council of the City of Los Angeles by a vote of not less than two-thirds of all of its members, and shall cause this ordinance to be published prior to the time appointed for the holding of the election (a) once a week for two weeks in a newspaper published less than six days a week in the City of Los Angeles, or (b) once a day for at least seven days in a newspaper published at least six days a week in the City of Los Angeles.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, by a vote of not less than two-thirds of all of its members, at its meeting of June 29, 2016.

HOLLY L. WOLCOTT, City Clerk

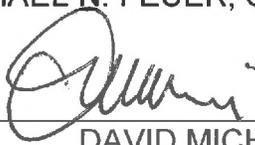
By  Deputy

Approved JUL 05 2016

 Mayor

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By 
DAVID MICHAELSON
Chief Assistant City Attorney

Date 6-28-2016

File No. 16-1800-52