

ORDINANCE NO. _____

An ordinance calling a Special Election to be held on Tuesday, November 8, 2016, for the purpose of submitting to the qualified voters of the City of Los Angeles a proposition to incur general obligation bonded indebtedness by the City for the acquisition or improvement of real property, as further described herein, and consolidating this Special Election with the State's General Election to be held on the same date.

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. A Special Election is hereby called to be held in the City of Los Angeles on November 8, 2016, for the purpose of submitting to the qualified voters of the City, for approval by a two-thirds vote, the proposition hereby ordered submitted by the Council of the City of Los Angeles. The proposition authorizes the City of Los Angeles to incur general obligation bonded indebtedness up to the amount set forth below for the purposes set forth in the Resolution of Necessity adopted by the Council of the City of Los Angeles on June --, 2016 (Resolution of Necessity), by a vote of not less than two-thirds of all of its members, declaring that the public interest and necessity demand the acquisition or improvement of real property as set forth in Section 2 below and in the Resolution of Necessity.

Sec. 2. The object and purposes for which the general obligation bonded indebtedness is to be incurred is to finance the acquisition or improvement of real property to provide: (a) supportive housing for extremely low income, very low income or low income individuals and families who are homeless, chronically homeless or at risk of homelessness, which includes facilities from which assistance and services, such as mental health treatment, health care, drug and alcohol treatment, education and job training, may be provided; (b) temporary shelter facilities, storage facilities, shower facilities and other facilities to be used to provide supportive services or goods to, or otherwise benefit, those who are homeless, chronically homeless or at risk of homelessness; (c) affordable housing, including veterans housing, for extremely low income, very low income and/or low income individuals and families; (d) associated infrastructure and landscaping, including utilities, sidewalks and streets to be used in connection with the aforementioned housing units and other facilities; and (e) financial assistance loans to first-time, low to moderate income homebuyers in accordance with the City's Low Income Purchase Assistance Program; any of which may be operated, managed, owned or used by the City, other public entities, nonprofit entities or private entities, as permitted by law.

Sec. 3. The estimated cost of the acquisition or improvement of real property described in Section 2 and in the Resolution of Necessity is approximately One Billion One Hundred Million Dollars (\$1,100,000,000), and the maximum aggregate principal amount of the general obligation bonded indebtedness to be incurred is One Billion One Hundred Million Dollars (\$1,100,000,000). The maximum rate of interest to be paid on

the indebtedness shall be the rate of twelve percent per annum, or such higher maximum rate as may be permitted by law at the time the bonds are issued. The actual rate or rates of interest on the bonds shall be determined at or prior to the time of the bond sale or sales. The interest shall be payable semiannually except that interest for the first year after the date of the bonds may be made payable at the end of that year. The estimated cost of the acquisition or improvement of real property described above includes the following: (a) legal or other fees incidental to or connected with the authorization, issuance and sale of the bonds; and (b) the costs of printing the bonds and other costs and expenses incidental to or connected with the authorization, issuance and sale of the bonds (including the costs of the election, as permitted by law).

Sec. 4. The ballot title and question to be used at the Special Election for the proposition to be submitted to the qualified voters of the City of Los Angeles shall be:

**HOMELESSNESS REDUCTION AND HOUSING BOND.
PROPOSITION ____.**

To reduce homelessness and provide housing, shall the City of Los Angeles issue \$1,100,000,000 of general obligation bonds, with funds dedicated to: the housing needs of more than twenty-six thousand homeless residents, including veterans, seniors, the disabled, and of those in danger of becoming homeless; and facilities to increase access to mental health care, drug and alcohol treatment, and other services; with citizen oversight, annual audits, and all funds locally controlled?

Sec. 5. The proposition shall be designated on the ballot or ballot pages by a letter or number determined by the City Council in accordance with applicable City and state laws. Upon the designation by the proper officials of the letter or number to be assigned to the proposition, that letter or number is hereby adopted and shall be the designation for the ballot title.

Sec. 6. To vote on the proposition, the voter shall mark the ballot next to the word "Yes" or the word "No." A "Yes" vote shall be counted in favor of adoption of the proposition and a "No" vote shall be counted against adoption of the proposition.

Sec. 7. The Special Election hereby called shall be, and hereby is ordered to be, consolidated with the State's General Election to be held in the City of Los Angeles on Tuesday, November 8, 2016.

Sec. 8. The voting polls on election day shall open at 7:00 a.m., November 8, 2016, and shall remain open until 8:00 p.m. of the same day when the voting polls shall be closed, except as provided in California Elections Code Section 14401.

Sec. 9. The election precincts, polling places and, officers of election for the Special Election shall be the same as those provided in the City of Los Angeles for the State's General Election, and the elections shall be held in all respects as if there were

only one election. Furthermore, for the precincts, polling places and officers of election, reference is hereby made to the Order of the Registrar-Recorder of the County of Los Angeles to be adopted for the State's General Election and that Order is incorporated into and made part of this ordinance.

Sec. 10. In all other particulars, the Special Election shall be held and conducted as provided by law for the conduct of the State's General Election in the City of Los Angeles. The Board of Supervisors of the County of Los Angeles shall have authority to canvass the returns of the Special Election, and the City Council of the City of Los Angeles upon receipt of the certified results of the canvass of election returns shall declare the results thereof.

Sec. 11. The City Administrative Officer shall provide or cause to be provided to the City Clerk (a) a statement concerning the matters related to the tax rate affected by the bond proposition as specified in, and as required by, State Elections Code Section 9401 and City Election Code Sections 402 and 604(c), in a form the City Attorney deems necessary, and (b) a statement concerning the financial impact of the bond proposition as specified in, and as required by, City Election Code Sections 402 and 604(b). The City Clerk shall ensure that such statements will be mailed to the voters with the sample ballot or voter information pamphlet for the election to be held on November 8, 2016.

Sec.12. The City Clerk shall certify to the passage of this ordinance by the Council of the City of Los Angeles by a vote of not less than two-thirds of all of its members, and shall cause this ordinance to be published prior to the time appointed for the holding of the election (a) once a week for two weeks in a newspaper published less than six days a week in the City of Los Angeles, or (b) once a day for at least seven days in a newspaper published at least six days a week in the City of Los Angeles.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, by a vote of not less than two-thirds of all of its members, at its meeting of _____, 2016.

HOLLY L. WOLCOTT, City Clerk

By _____
Deputy

Approved _____

Mayor

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By  _____
DAVID MICHAELSON
Chief Assistant City Attorney

Date 6/24/2016

File No. _____

RESOLUTION

WHEREAS, the Council of the City of Los Angeles has adopted a resolution determining that the public interest and necessity demand the acquisition or improvement of real property, as further described therein, and providing for the submission of a general obligation bond proposition to the qualified voters of the City of Los Angeles at a Special Election to be called and consolidated with the State's General Election held on November 8, 2016;

WHEREAS, the City Election Code requires the City Attorney to prepare and present a ballot title and question consisting of an impartial statement of the proposition; and

WHEREAS, the City Attorney has presented the following ballot title and question for the proposed general obligation bond proposition:

**HOMELESSNESS REDUCTION AND HOUSING BOND.
PROPOSITION ____.**

To reduce homelessness and provide housing, shall the City of Los Angeles issue \$1,100,000,000 of general obligation bonds, with funds dedicated to: the housing needs of more than twenty-six thousand homeless residents, including veterans, seniors, the disabled, and of those in danger of becoming homeless; and facilities to increase access to mental health care, drug and alcohol treatment, and other services; with citizen oversight, annual audits, and all funds locally controlled?

NOW, THEREFORE, BE IT RESOLVED that the ballot title and question presented by the City Attorney be adopted by the City Council.

I hereby certify that the foregoing Resolution was adopted by the Council of the City of Los Angeles at its meeting held on _____.

HOLLY L. WOLCOTT, City Clerk

By _____ Deputy

C.F. No. _____

RESOLUTION

WHEREAS, the Council of the City of Los Angeles has taken action pursuant to the City Charter to determine to place a general obligation bond proposition before the qualified voters of the City of Los Angeles at a Special Election consolidated with the State's General Election to be held on November 8, 2016;

NOW, THEREFORE, BE IT RESOLVED:

Section 1. That the Council of the City of Los Angeles respectfully requests the Board of Supervisors of the County of Los Angeles to consolidate the City of Los Angeles Special Election with the State General Election to be held on November 8, 2016, for the purpose of submitting to the qualified voters of the City of Los Angeles the proposed general obligation bond proposition with the following ballot title:

HOMELESSNESS REDUCTION AND HOUSING BOND. PROPOSITION ____.

To reduce homelessness and provide housing, shall the City of Los Angeles issue \$1,100,000,000 of general obligation bonds, with funds dedicated to: the housing needs of more than twenty-six thousand homeless residents, including veterans, seniors, the disabled, and of those in danger of becoming homeless; and facilities to increase access to mental health care, drug and alcohol treatment, and other services; with citizen oversight, annual audits, and all funds locally controlled?

Sec. 2. That the Board of Supervisors be requested to fix the costs to be paid by the City of Los Angeles for conducting the Special Election, and that the City of Los Angeles will reimburse the County of Los Angeles for the costs incurred in conducting the Special Election.

Sec. 3. That the Board of Supervisors is hereby authorized to canvass the returns of the Special Election for which consolidation is requested.

Sec. 4. That the Special Election shall be held and conducted as provided by law for the holding of the State's General Election in the City of Los Angeles as provided in State Elections Code Section 10418.

Sec. 5. That the City Clerk file a duly certified copy of this Resolution forthwith with the Board of Supervisors of the County of Los Angeles and provide a copy of the resolution to the County Registrar-Recorder.

I hereby certify that the foregoing Resolution was adopted by the Council of the City of Los Angeles at its meeting held on _____.

HOLLY L. WOLCOTT, City Clerk

By _____
Deputy

C.F. No. _____