

RULES, ELECTIONS, INTERGOVERNMENTAL RELATIONS, AND NEIGHBORHOODS COMMITTEE REPORT and RESOLUTION relative to establishing the City's position regarding AB 1597 (Nazarian), Divestment of Turkish Government Investments.

Recommendation for Council action, as initiated by Resolution (Krekorian - O'Farrell), SUBJECT TO THE CONCURRENCE OF THE MAYOR:

ADOPT the accompanying revised RESOLUTION to include in the City's 2017-18 State Legislative Program, SUPPORT for AB 1597 (Nazarian) which would require divestment of Turkish Government Investments by the State.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At a special meeting held on June 14, 2017, the Rules, Intergovernmental Relations, and Neighborhoods Committee considered a revised Resolution (Krekorian - O'Farrell) relative to establishing the City's position regarding AB 1597 (Nazarian) which would require divestment of Turkish Government Investments by the State. The accompanying revised Resolution, attached to the Council file, provides additional background information.

After providing an opportunity for public comment, the Committee recommended that Council adopt the accompanying revised Resolution. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

RULES, ELECTIONS, INTERGOVERNMENTAL RELATIONS, AND NEIGHBORHOODS COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
WESSON:	YES
HUIZAR:	YES
HARRIS-DAWSON:	YES

REW
6/14/17
FILE NO. 17-0002-S88

-NOT OFFICIAL UNTIL COUNCIL ACTS-