

Contact Information

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The Board approved this CIS by a vote of: Yea(12) Nay(1) Abstain(1) Ineligible(0) Recusal(0)

Date of NC Board Action: 06/20/2017

Type of NC Board Action: For

Impact Information

Date: 06/25/2017

Update to a Previous Input: No

Directed To: City Council and Committees

Council File Number: 17-0002-S88

Agenda Date:

Item Number:

Summary: The LFNC proudly represents over 36,000 resident Angelinos of every background, including stakeholders of Armenian decent. The LFNC's boundaries include parts of Little Armenia, Armenian Genocide Memorial Square, and a section of Hollywood Boulevard that is host to the annual "March for Justice" on April 24th. Though the State of California has officially recognized the Armenian Genocide for years, the government of the Republic of Turkey refuses to acknowledge the facts of this terrible crime and continues to engage in acts designed to effect Armenian cultural erasure – including criminalizing any reference to the massacre and deportation of Armenians between 1915 and 1924 as genocide.

Furthermore, recent acts by the Turkish government have created an investment environment unsuited to the pension funds of the public employees of the State of California. These acts include the detention or arrest of over 100,000 civilians in an attempt to stifle public dissent, support for an escalating degree of extremism, and outrageous acts of violence committed by Turkish government security personnel against American citizens peacefully protesting on American soil. Council File 17-0002-S88 would express the City's support for AB 1597, which would prohibit any future investment by the State's public pension funds in any investment vehicle controlled by the government of the Republic of Turkey. AB 1597 would also mandate the divestment by the pension funds of any such investments currently held in the case of federal sanctions against the Republic of Turkey.

In the interests of historical truth, the dignity of all peoples, and respect for democracy and the right of political dissent, the LFNC supports council file 17-0002-S88.