

WHEREAS, KPMG LLP was awarded Agreement No. 47235-4 by the Los Angeles Department of Water and Power (LADWP) Board of Water and Power Commissioners (Board) on April 24, 2014, through a Request for Proposal process to provide auditing and related services; and

WHEREAS, Agreement No. 47235-4 was awarded for a term of three years, for an amount not to exceed \$4,657,500; and

WHEREAS, LADWP continues to require audit services and has additional audit; and

WHEREAS, LADWP has determined that, it is necessary to add additional audit/review/attestation services which are related to the current audit work, extend the contract term by three years and increase the contract amount by \$7,205,100 from \$4,657,500 to \$11,862,600; and

WHEREAS, LADWP has determined that it is necessary to increase the contract term by three years, totaling six years which exceeds the total contract time period set by ordinance, and in accordance with City Charter Section 373, City Council approval is required.

NOW, THEREFORE, BE IT RESOLVED that Amendment No. 1 to Agreement No. 47235-4, approved as to form and legality by the City Attorney and on file with the Secretary of the Board is hereby approved.

BE IT FURTHER RESOLVED that pursuant to the City Charter Section 1022, the Board finds that it is more feasible to have the work performed by an independent contractor.

BE IT FURTHER RESOLVED that this is a onetime exception to Board Resolution 005-028 which limits the number of consecutive annual audits by an audit firm to 12 audits.

BE IT FURTHER RESOLVED that the Chief Accounting Employee of the LADWP, upon proper certification, is authorized and directed to draw demands on the Power Revenue Fund, in accordance with the terms of this amendment to Agreement No. 47235-4 and this resolution.

BE IT FURTHER RESOLVED that the President or Vice President, or the General Manager, or such person as the General Manager shall designate in writing, and the Secretary, Assistant Secretary, or the Acting Secretary of the Board are hereby authorized and directed to execute said amendment for and on behalf of LADWP.

I HEREBY CERTIFY that the foregoing is a full, true, and correct copy of the resolution adopted by the Board of Water and Power Commissioners of the City of Los Angeles at its meeting held JAN 03 2017

APPROVED AS TO FORM AND LEGALITY  
MICHAEL N. FEUER, CITY ATTORNEY

*Boulevard E. Masoles*  
Secretary

*DEC 20 2016*  
BY *Richard Tom*  
RICHARD TOM  
ASSISTANT GENERAL COUNSEL