

HOMELESSNESS AND POVERTY COMMITTEE REPORT relative to the Proposition HHH Permanent Supportive Housing Loan Program Letter of Commitment for the Vermont/Manchester Project located at 8400 South Vermont Avenue.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

AUTHORIZE the Housing and Community Investment Department (HCID) to issue a letter of commitment the Vermont/Manchester project as outlined in the January 28, 2019 City Administrative Officer report attached to the Council file, subject to the following conditions:

1. That the final Proposition HHH PSH financial commitment does not exceed \$12,400,000.
2. That the disbursement of Prop HHH funds take place after the project sponsor obtains enforceable commitments for all proposed project funding, including, but not limited to, the full amount of funding and/or tax credits proposed.

Fiscal Impact Statement: The HCID reports that there is no General Fund impact.

Community Impact Statement: None submitted.

Summary:

On February 6, 2019, the Homelessness and Poverty Committee considered the January 28, 2019 City Administrative Officer report relative to the Proposition HHH Permanent Supportive Housing Loan Program Letter of Commitment for the Vermont/Manchester Project located at 8400 South Vermont Avenue.

After consideration and having provided an opportunity for public comment, the Committee moved to approve the recommendation as reflected above. The matter is now submitted to Council for its consideration.

Respectfully Submitted,

HOMELESSNESS AND POVERTY COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
O'FARRELL:	YES
RODRIGUEZ:	YES
BONIN:	YES
HARRIS-DAWSON:	YES
RYU:	YES

