

HOMELESSNESS AND POVERTY COMMITTEE REPORT relative to Proposition HHH Permanent Supportive Housing Loan Program (HHH) Commitments for Fiscal Year 2018-19 Round 1 Call for Projects.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

AUTHORIZE the General Manager, Los Angeles Housing and Community Investment Department (HCIDLA), to issue letters of financial commitment by HCIDLA for each of the projects identified in Table 2A of the HCIDLA report dated September 17, 2018 (attached to the Council file), subject to the following conditions:

- a. That the final HHH financial commitment not exceed \$174,405,750 per the breakdown of projects listed in Table 2A.
- b. That the disbursement of HHH funds take place after the project sponsor obtains enforceable commitments for all proposed project funding, including, but not limited to, the full amount of funding and/or tax credits proposed.

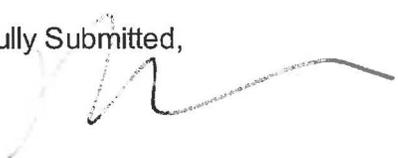
Fiscal Impact Statement: None submitted by the HCIDLA. Neither the City Administrative Officer (CAO) nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

At a regular meeting held on October 3, 2018, the Homelessness and Poverty Committee considered a CAO report transmitting an HCIDLA report regarding HHH HHH Commitments for Fiscal Year 2018-19 Round 1 Call for Projects. After an opportunity for public comment, the Committee recommended on consent to approve the recommendations in the HCIDLA report. This matter is now submitted to the Council for consideration.

Respectfully Submitted,



HOMELESSNESS AND POVERTY COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
HARRIS-DAWSON	YES
RODRIGUEZ	YES
BONIN	YES
HUIZAR	ABSENT
PRICE	YES

SD