

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the impacts of Federal legislation (S. 144, Casey) on the Central Los Angeles and South Los Angeles Promise Zones.

Recommendation for Council action, pursuant to Motion (Price - Harris-Dawson):

INSTRUCT the Chief Legislative Analyst (CLA) to report on the impacts of S. 144 on the Central Los Angeles and South Los Angeles Promise Zones in the City of Los Angeles.

Fiscal Impact Statement: Neither the City Administrative Officer nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

On August 8, 2017, your Committee considered a Motion (Price - Harris-Dawson) relative to the impacts of Federal legislation (S. 144, Casey) on the Central Los Angeles and South Los Angeles Promise Zones. According to the Motion, Promise Zones are high poverty communities where the federal government partners with local leaders to increase economic activity, improve educational opportunities, leverage private investment, reduce violent crime, enhance public health and address other priorities identified by the community. The 22 urban, rural, and tribal Promise Zones were selected through three rounds of national competition, in which applicants demonstrated a consensus vision for their community and its residents, the capacity to carry it out, and a shared commitment to specific, measurable results.

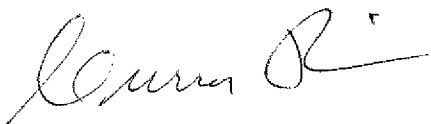
Two promise zones are located in the City of Los Angeles, one in Central Los Angeles and another in South Los Angeles. The Central Los Angeles Promise Zone covers the communities of Pico-Union, Westlake, Wilshire Center, East Hollywood and Hollywood and was formed in 2014, while the South Los Angeles Promise Zone portions of the neighborhoods of Vernon-Central, South Park, Florence, Exposition Park, Vermont Square, Leimert Park and a small portion of Baldwin Hills/Crenshaw and was formed in 2016.

Federal legislation (S. 144, Casey) has recently been introduced to amend the law that implements Promise Zones. The bill includes changes to the way employment credits are determined. This amendment may impact the way the City is able to benefit from the Promise Zone program. An analysis of this bill would be helpful in determining any impacts on the City and whether the City should seek amendments to the legislation.

After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the Motion as detailed in the above recommendation. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE



MEMBER VOTE

PRICE: YES

BUSCAINO: YES

HUIZAR: YES

ARL

8/8/17

-NOT OFFICIAL UNTIL COUNCIL ACTS-

A handwritten signature or scribble in the bottom right corner of the page, consisting of several overlapping, curved lines.