

Los Angeles  Department of Water & Power

ERIC GARCETTI
Mayor

Commission
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DAVID H. WRIGHT
General Manager

March 8, 2017

The Honorable City Council
City of Los Angeles
Room 395, City Hall
Los Angeles, California 90012

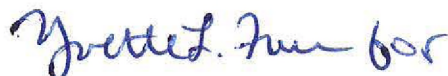
Honorable Members:

Subject:

Pursuant to Code Section Nos. 6588.7(b)(1) and 6588.7(c) enclosed for approval by your Honorable Body is Resolution No. 017 179, adopted by the Board of Water and Power Commissioners on March 7, 2017, approved as to form and legality by the City Attorney, which approves Authorization to Submit a Financing Application to the Southern California Public Water Authority to Issue up to \$772 Million of Rate Reduction Bonds.

If additional information is required, please contact Ms. Winifred Yancy, Director of Legislative and Intergovernmental Affairs, at (213) 367-0025.

Sincerely,



Barbara E. Moschos
Board Secretary

BEM:msh

Enclosures: LADWP Resolution w/Attachment 'A' and Verbal Motion
Board Letter
CAO Report
Navigant Report

Los Angeles Aqueduct Centennial Celebrating 100 Years of Water 1913-2013

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The Honorable City Council

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c/enc: Mayor Eric Garcetti

Councilmember Nury Martinez, Chair, Energy and the Environment Committee

Sharon Tso, Chief Legislative Analyst

Miguel A. Santana, City Administrative Officer

Rafael Prieto, Legislative Analyst, CLA

Sarai Bhaga, Chief Administrative Analyst, CAO

Winifred Yancy