

Contact Information

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The Board approved this CIS by a vote of: Yea(14) Nay(0) Abstain(0) Ineligible(0) Recusal(0)

Date of NC Board Action: 05/16/2017

Type of NC Board Action: For

Impact Information

Date: 05/17/2017

Update to a Previous Input: No

Directed To: City Council and Committees

Council File Number: 17-0274

Agenda Date:

Item Number:

Summary: The Los Feliz Neighborhood Council supports Council File 17-0274.

In order to address the growing housing crisis in Los Angeles, the city can create a new source of funding for affordable housing by establishing an affordable housing linkage fee and directing the revenue from this fee, levied on new development projects, to the Housing Impact Trust Fund. More than 150 cities in California require developers to help fund the building of affordable housing, including Pasadena, West Hollywood, San Francisco, and Oakland; Los Angeles does not.

The housing crisis and the homeless crisis are inextricably linked. Affordable housing is not only a proven and effective part of the city's homelessness prevention strategy, it will provide our lower-income neighbors the opportunity to live in decent homes and to make Los Angeles a more livable city. Since 2010, the city has lost 75% of its state and federal funding for affordable housing, and we applaud the authors of this motion to look to developers for a stable and dedicated source of local funding to build affordable homes in Los Angeles.

For these reasons, the Los Feliz Neighborhood Council supports Council File 17-0274..