

Contact Information

Neighborhood Council: Greater Wilshire Neighborhood Council

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The Board approved this CIS by a vote of: Yea(9) Nay(2) Abstain(2) Ineligible(0) Recusal(0)

Date of NC Board Action: 07/12/2017

Type of NC Board Action: Against unless Amended

Impact Information

Date: 07/19/2017

Update to a Previous Input: No

Directed To: City Council and Committees

Council File Number: 17-0274

Agenda Date:

Item Number:

Summary: The Greater Wilshire Neighborhood Council opposes the proposed Affordable Housing Linkage Fee as it is currently proposed. This new fee puts the entire burden on new development and does not consider other options for revenue generation. The current costs to build new units, once parking requirements, Quimby and other fees are factored in, are already high and contribute to the high rental rates/prices of most of the new units that enter the housing market. The proposed addition of a \$12 per sq. ft. fee for residential construction over 5 units, with only modest exceptions for the inclusion of affordable units, could have the unintended consequence of either stifling the development of new housing stock or of further driving up prices on that new stock. With a deficit of over 400,000 units in current housing stock in Los Angeles and rising prices, the LA City Council should be considering methods of reducing building costs where appropriate so that the construction of more affordable housing is possible, not raising more cost barriers.



Affordable Housing Linkage Fee – Council File #17-0274

On July 12, 2017, at a properly noticed meeting of the Greater Wilshire Neighborhood Council Board, the following resolution was passed with a vote of 9 Yea, 2 Nay, and 2 Abstain.

Approved Board Resolution:

Be it resolved that the Greater Wilshire Neighborhood Council opposes the proposed Affordable Housing Linkage Fee. The current costs to build new units once parking requirements, Quimby and other fees are factored in, are already high and contribute to the high rental rates/prices of most of the new units that enter the housing market. The proposed addition of a \$12 per sq. ft. fee for residential construction over 5 units, with only modest exceptions for the inclusion of affordable units, could have the unintended consequence of either stifling the development of new housing stock or of further driving up prices on that new stock. With a deficit of over 400,000 unit in current housing stock in Los Angeles and rising prices, the LA City Council should be considering methods of reducing building costs where appropriate so that the construction of more affordable housing is possible, not raising more cost barriers.

Respectfully submitted,

Joseph Hoffman, Secretary
Greater Wilshire Neighborhood Council

