

HOUSING COMMITTEE REPORT relative to adopting the Affordable Housing Linkage Fee Fiscal Year (FY) 2019-2020 Expenditure Plan.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE the Proposed Tier Affordable Housing Linkage Fee (AHLF) Expenditure Plan, as outlined on Table 1 in the Affordable Housing Linkage Fee Oversight Committee (AHLF OC) transmittal dated August 22, 2019, attached to the Council file.
2. APPROVE the Proposed Expenditure for FY 2019-2020 AHLF Budget, as outlined on Table 2 in the AHLF OC transmittal dated August 22, 2019, attached to the Council file.
3. AUTHORIZE the continuation of the approved FY 2018-2019 administrative funding amount of \$63,558 for FY 2019-2020.
4. APPROVE the continued funding of two authorized positions consisting of one full-time Management Analyst and one existing, vacant Housing, Planning and Economic Analyst, to be funded up to 50 percent of the position's salary by the Housing Impact Trust Fund.
5. APPROVE the funding of one existing, vacant Financial Development Officer I, to be funded up to 50 percent of the position's salary by the Housing Impact Trust Fund.
6. AUTHORIZE the Controller to:
 - a. Appropriate \$5,023,799.89 to the following accounts within the Housing Impact Trust Fund No. 59T as follows:

<u>Account</u>	<u>Title</u>	<u>Amount</u>
43S723	Rental New Construction	\$ 3,208,781.00
43S724	Rental Preservation	1,169,688.00
43S725	Homeownership MIPA	432,622.00
43S143	Housing and Community Investment Department	76,696.89
43S299	Reimbursement of General Fund Costs	15,972.00
43S792	HIMS Replacement	<u>120,000.00</u>
		Total \$ 5,023,799.89

- b. Increase the appropriation in the following accounts within Fund No. 100/43:

<u>Account</u>	<u>Title</u>	<u>Amount</u>
001010	Salaries General	\$ 48,987.89
006010	Office and Administration	12,600.00
006030	Leases	<u>15,109.00</u>
		Total \$ 76,696.89

- c. Reappropriate funds from the Housing Impact Trust Fund No. 59T/43 to the General Funds as follows:
- i. Transfer appropriations in the amount of \$42,612 within the Housing Impact Trust Fund No. 59T/43 from Account No. 43R143, Housing and Community Investment Department to Account No. 43S143, Housing and Community Investment Department.
 - ii. Increase appropriations in the amount of \$37,054 within the Housing and Community Investment Department No. 100/43, Account No. 001010, Salaries General.
 - iii. Increase appropriations in the amount of \$5,558 within the Housing and Community Investment Department No. 100/43, Account No. 006030, Leasing.
- d. Transfer appropriations in the amount of \$20,946 within the Housing Impact Trust Fund No. 59T/43 from Account No. 43R299, Reimbursement of General Fund Costs to Account No. 43S299, Reimbursement of General Fund Costs.

7. AUTHORIZE the General Manager, Los Angeles Housing and Community Investment Department (HCIDLA), or designee, to prepare Controller instructions and make any necessary technical adjustments consistent with the Mayor and Council actions on this matter, subject to the approval of the City Administrative Officer (CAO).

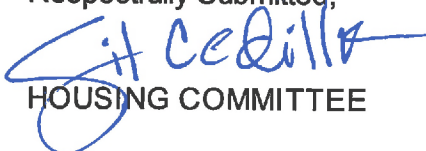
Fiscal Impact Statement: The CAO reports that there is no impact to the General Fund. The recommendations in the CAO report dated September 23, 2019, are in compliance with the City's Financial Policies in that the proposed Expenditure Plan will be funded by AHLF revenue deposited into the Housing Impact Trust Fund No. 59T.

Community Impact Statement: None submitted.

Summary:

At a regular meeting held on September 25, 2019, the Housing Committee considered reports from the HCIDLA and CAO relative to the Affordable Housing Linkage Fee FY 2019-2020 Expenditure Plan, and amendments by the AHLF OC. HCIDLA Staff provided an overview of the matter and CAO Staff provided some technical corrections to the HCIDLA report. After questions from the Committee and an opportunity for public comment, the Committee recommended approving the Affordable Housing Linkage Fee FY 2019-2020 Expenditure Plan. This matter is now submitted to the Council for consideration.

Respectfully Submitted,


HOUSING COMMITTEE

MEMBER
CEDILLO

VOTE
YES

KREKORIAN YES
HARRIS-DAWSON YES

RM

-NOT OFFICIAL UNTIL COUNCIL ACTS-