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City of Los Angeles

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President

March 14, 2017

The Honorable City Council of the City of Los Angeles City Hall, Room 395 Los Angeles, CA 90012

Subject:

APPROVAL OF THE SECOND AMENDMENT TO THE LEASE WITH REGENCY OUTDOOR ADVERTISING, INC.

Pursuant to Section 606 of the City Charter, enclosed for your approval is the Second Amendment to the Lease with Regency Outdoor Advertising, Inc. which was approved at the February 16, 2017 meeting of the Board of Airport Commissioners. There is no impact to the General Fund.

RECOMMENDATIONS FOR CITY COUNCIL:

- 1. Adopt the determination of the Board of Airport Commissioners (Board) that the proposed action is exempt from the California Environmental Quality Act (CEQA) as provided in Article III, Class 1(18)(c) of the Los Angeles City CEQA Guidelines.
- 2. Approve the Second Amendment to the Lease with Regency Outdoor Advertising, Inc. covering billboard leaseholds at Los Angeles International Airport.
- Concur with the Board's action of February 16, 2017 by Resolution No. 26176 authorizing the Chief Executive Officer, Los Angeles World Airports, to execute the Second Amendment to the Lease with Regency Outdoor Advertising, Inc. covering billboard leaseholds at Los Angeles International Airport.

Very truly yours.

Sandra J. Miller – Secretary

BOARD OF AIRPORT COMMISSIONERS

cc: Innovation, Grants, Technology, Commerce and Trade Committee

Councilmember Blumenfield, E-file

Councilmember Bonin, E-file

Councilmember Krekorian, E-file

Councilmember Buscaino, E-file

Councilmember Martinez, E-file

CAO (Airport Analyst), E-file

CLA (Airport Analyst), E-file

City Clerk's Office, E-file

