Contact Information

Neighborhood Council: Silver Lake Neighborhood Council

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The Board approved this CIS by a vote of: Yea(14) Nay(0) Abstain(0) Ineligible(0) Recusal(0)

Date of NC Board Action: 05/03/2017

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Impact Information Date: 10/02/2017

Update to a Previous Input: No

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Agenda Date: Item Number:

Summary: The Silver Lake Neighborhood Council urges the city to defund banks investing in the

Dakota Access Pipeline.

It is vital that the City is able to conduct its business with banks that have values aligned with our own. Wells Fargo, Bank of America, Chase, and US Bank to name a few invest dozens of billions of dollars every year in fossil fuel projects, such as the Dakota Access Pipeline, that harm our communities and are incompatible with the emissions reductions targets laid out in the Paris Agreement, as well as with the values of Los Angeles. The City of Los Angeles should conduct its business with banks that have values aligned with ours, and lending practices that do not harm our communities and our shared climate