



Lincoln Heights Neighborhood Council
3516 North Broadway
Los Angeles, CA 90031

FACEBOOK: "www.facebook.com/LHNCLA31"

WEB: "www.LincolnHeightsNC.org"

CESAR ROSAS, President; BEN WADSWORTH, Vice President;
KENNETH YOON, Secretary; VERA PADILLA, Treasurer



September 21, 2017

Honorable City Council
 c/o Office of the City Clerk
 Los Angeles City Hall
 200 North Spring Street, Room 395
 Los Angeles, CA 90012

BY _____
 DEPUTY
 CITY CLERK
 2017 OCT -3 AM 7:12
 CITY CLERK'S OFFICE

The Lincoln Heights Neighborhood Council requests that the following Community Impact Statement be attached/added to Council File 17-0330 Wells Fargo Bank / Options for Divestment

COMMUNITY IMPACT STATEMENT

The LHNC recommends that the Los Angeles City Council advises, through its Budget and Finance Committee, the City's Office of Finance to divest from Wells Fargo Bank (and any other financial institutions investing in the destruction of our environment) and to reinvest those funds in responsible financial institutions that respect the rights of all individuals to be treated fairly and equitably, and protect the environment.

This Community Impact Statement is based on the action taken at the regularly scheduled Board of Directors meeting on September 21, 2017, when the Lincoln Heights Neighborhood Council adopted the following motion by a vote of 19 yes, 4 no, 1 abstaining and directed that a Community Impact Statement be filed reflecting its position.

Motion: "The Lincoln Heights Neighborhood Council urges the City Council to adopt not adopt the proposal and/or consider the following general comments."

Sincerely,

Kenneth Yoon, Secretary
 Lincoln Heights Neighborhood Council

BOARD MEMBERS: BUSINESS REPRESENTATIVES: William Rodriguez Morrison, Mario Marrufo, Zul Surani;
 COMMUNITY BASED ORGANIZATIONS REPRESENTATIVES: Selena Ortega, Benny Madera, Martha Sevin Riley,
 YOUTH REPRESENTATIVES: Brittney Rivera, Hugo Hernandez; AREA REPRESENTATIVES: Theresa Vasquez, Martin S. Gomez, Vicente Gonzalez-Reyes Jr., Armida Marrufo, Maribel Hernandez, Vince Rosiles, Richard William Larsen, David Myers, Amanda Coolong, Sean Veal, Victoria Montes, Michael Montes, Michelle Rubio, Tameka Flowers.