

ORDINANCE NO. 184872

An ordinance providing for the issuance of subordinate bonds for the Wastewater System and amending Section 5.168.1 of the Los Angeles Administrative Code to add related special funds.

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. That bonds of the City of Los Angeles, designated as wastewater system revenue bonds, in the aggregate principal amount not to exceed \$300,000,000, be issued for the purpose of constructing, improving and expanding the wastewater collection and treatment systems of the City, and wastewater system revenue refunding bonds be issued to refund certain outstanding wastewater system revenue bonds to accomplish interest rate savings targets designated by the Council pursuant to resolution.

Sec. 2. Subsection (a) of Section 5.168.1 of the Los Angeles Administrative Code is amended by adding the following enumerated debt service funds:

(49) Wastewater System Subordinate Revenue Bonds Debt Service Fund, Series 2017-A (the "**Subordinate 2017 Series A Debt Service Fund**");

(50) Wastewater System Subordinate Revenue Bonds Debt Service Fund, Refunding Series 2017-B (the "**Subordinate 2017 Series B Debt Service Fund**");

(51) Wastewater System Subordinate Revenue Bonds Debt Service Fund, Refunding Series 2017-C (Taxable) (the "**Subordinate 2017 Series C Debt Service Fund**");

Sec. 3. Subsection (d) of Section 5.168.1 of the Los Angeles Administrative Code is amended by adding the following construction funds:

(31) Wastewater System Subordinate Revenue Bonds Construction Fund, Series 2017-A (Green Bonds) (the "**Subordinate 2017 Series A (Green Bonds) Construction Fund**");

Sec. 4. Subsection (e) of Section 5.168.1 of the Los Angeles Administrative Code is amended by adding the following enumerated rebate funds:

(48) Wastewater System Subordinate Revenue Bonds Rebate Fund, Series 2017-A (the "**Subordinate 2017-A Rebate Fund**");


(49) Wastewater System Subordinate Revenue Bonds Rebate Fund, Refunding Series 2017-B (the "**Subordinate 2017-B Rebate Fund**");

Sec. 5. Pursuant to City Charter Section 252(k), this ordinance shall take effect upon its publication.

Sec. 6. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, at its meeting of APR 19 2017.

HOLLY L. WOLCOTT, City Clerk

By  Deputy

Approved APR 19 2017

 Mayor

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By 
GERALD KIM
Deputy City Attorney

Date 03/22/2017

File No. 17-0343