

Los Angeles  Department of Water & Power

ERIC GARCETTI
Mayor

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DAVID H. WRIGHT
General Manager

April 19, 2017

The Honorable City Council
City of Los Angeles
Room 395, City Hall
Los Angeles, California 90012

Honorable Members:

Subject: Authorizes to Extend the Term of Existing International Swap Dealers Association Master Agreements and Related Custody Agreements for an Additional Ten Years.

Pursuant to Section No.10.5.3 enclosed for approval by your Honorable Body is Resolution No. 017 210, adopted by the Board of Water and Power Commissioners on April 18, 2017, approved as to form and legality by the City Attorney, which authorizes to Extend the Term of Existing International Swap Dealers Association Master Agreements and Related Custody Agreements for an Additional Ten Years.

If additional information is required, please contact Ms. Winifred Yancy, Director of Legislative and Intergovernmental Affairs, at (213) 367-0025.

Sincerely,



Barbara E. Moschos
Board Secretary

BEM:msh

Enclosures: LADWP Resolution
Board Letter
First Amendment to ISDA Master Agreement
First Amendment to Custody Agreement (#B)
First Amendment to Custody Agreement (#C)
U.S. Bank N.A.'s Schedule of Fees for Services as Custodian
CAO Report

Los Angeles Aqueduct Centennial Celebrating 100 Years of Water 1913-2013

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c/enc: Mayor Eric Garcetti

Councilmember Nury Martinez, Chair, Energy and the Environment Committee

Sharon Tso, Chief Legislative Analyst

Miguel A. Santana, City Administrative Officer

Rafael Prieto, Legislative Analyst, CLA

Sarai Bhaga, Chief Administrative Analyst, CAO

Winifred Yancy