

DEPARTMENT OF WATER AND POWER

This Department, under the City Charter, is responsible for supplying the City and its inhabitants with water and electric energy by constructing, operating, and maintaining for that purpose works extending throughout the City and to Inyo and Mono Counties to import water and electric energy and to other western states to import electric energy; fixes rates for water and electric service subject to approval of the Council by ordinance; controls its own funds; and maintains a retirement, disability, and death benefit insurance plan.

WATER REVENUE FUND

RECEIPTS

Receipts 2015-16	Estimated Receipts 2016-17		Estimated Receipts 2017-18
\$ 452,300,000	\$ 736,100,000	Balance available, July 1.....	\$ 580,400,000
--	--	Less:	
--	--	Payments to City of Los Angeles (Held in Reserve).....	--
\$ 452,300,000	\$ 736,100,000	Adjusted Balance.....	\$ 580,400,000
944,800,000	1,150,000,000	Sale of Water (1).....	1,241,000,000
271,636,700	325,918,000	From Power Revenue Fund for services and materials.....	340,123,900
831,600,000	167,000,000	Proceeds from sale of bonds for construction expenditures made by Water Revenue Fund.....	--
--	--	Proceeds from Securitization (2).....	793,000,000
--	350,000,000	Proceeds from Revolving Line of Credit.....	(500,000,000)
73,400,000	96,000,000	Proceeds from State of California Loan.....	48,000,000
46,800,000	26,000,000	Contributions in aid of construction.....	27,000,000
36,274,887	40,169,000	Customers' deposits.....	41,092,000
6,956,600	3,596,000	From individuals, companies and governmental agencies for services and materials.....	3,595,900
28,300,000	23,000,000	Miscellaneous.....	22,000,000
\$ 2,692,068,187	\$ 2,917,783,000	Total Water Revenue Fund.....	\$ 2,596,211,800

APPROPRIATIONS

Expenditures 2015-16	Estimated Expenditures 2016-17		Estimated Appropriation 2017-18
\$ 356,789,800	\$ 383,831,000	Salaries and wages.....	\$ 390,316,900
105,600,800	202,316,000	Materials, supplies and equipment.....	204,761,900
262,000,000	205,000,000	Water purchased for resale.....	97,000,000
201,545,800	325,019,000	Contracts - Construction work.....	262,427,000
9,161,700	11,736,000	Contracts - Operation and maintenance work.....	9,514,700
30,960,400	29,006,000	Rentals and leases.....	30,538,400
84,790,900	91,932,000	Outside services and regulatory fees.....	124,609,000
10,838,700	1,985,000	Purchase of land and buildings.....	2,995,100
13,906,200	14,800,000	Property taxes.....	15,900,000
26,710,100	21,275,000	Utility services for electricity and heat.....	21,320,800
27,578,900	12,466,000	Injuries and damages.....	18,961,800
43,800	47,000	Postal services.....	43,700
43,503,700	57,977,000	Professional services.....	84,716,100

WATER REVENUE FUND

APPROPRIATIONS (Continued)

Expenditures 2015-16	Estimated Expenditures 2016-17		Estimated Appropriation 2017-18
\$ 2,075,900	\$ 1,961,000	Transportation, lodging and employee mileage reimbursements in connection with construction, operation and maintenance work.....	\$ 1,786,200
4,573,400	9,672,000	Insurance.....	9,671,900
7,117,424	7,046,000	Refunds of customers' deposits.....	7,208,440
301,822,700	306,938,000	Reimbursements to Power System for proportional share of intradepartmental facilities and activities.....	322,403,400
246,500,000	275,000,000	Bond redemption and interest Water Works Revenue Bonds.....	302,000,000
86,272,100	94,755,000	Health Care Plans.....	102,016,500
113,290,800	154,032,000	Retirement and Death Benefit Insurance Plan.....	157,718,500
<u>\$ 1,935,083,124</u>	<u>\$ 2,206,794,000</u>	Total Appropriations (3).....	<u>\$ 2,165,910,340</u>
\$ (20,885,063)	\$ (130,589,000)	Adjustments (Accrual, etc.).....	\$ (65,401,460)
736,100,000	580,400,000	Unexpended Balance.....	--
--	--	Unappropriated Balance.....	364,900,000
<u>\$ 2,692,068,187</u>	<u>\$ 2,917,783,000</u>	Total Water Revenue Fund.....	<u>\$ 2,596,211,800</u>

1. Included "pass-throughs" for water supply costs, water quality improvements, water reclamation and conservation projects, water infrastructure, water expense stabilization, Owens Valley regulatory adjustment, low income subsidy adjustment and water right revenue.
2. Proceeds from securitization of capital expenditures for mandated and local water supply projects.
3. Net of receipts from Power System, individuals and companies, contributions in aid of construction, customer deposits, and other miscellaneous sources, the Water Revenue Fund Operating Budget is \$1,732,098,540.