

**DEPARTMENT OF WATER AND POWER
WATER AND POWER EMPLOYEES' RETIREMENT, DISABILITY
AND DEATH BENEFIT INSURANCE PLAN
FY 2017-2018**

RETIREMENT FUND

Actual 2015-16	Budget 2016-17	RECEIPTS Estimated 2016-17	Budget 2017-18
\$ 368,259,056	\$ 397,241,578	\$ 397,242,000	Department Contributions \$ 435,333,497
70,175,263	73,000,000	73,000,000	Member Contributions 76,650,000
124,507,134	816,170,000	728,600,000	Investment Return 781,450,000
562,941,453	1,286,411,578	1,198,842,000	TOTAL RECEIPTS 1,293,433,497
APPROPRIATIONS			
505,591,726	529,200,000	529,200,000	Benefit Payments 550,368,000
33,807,268	46,288,365	46,288,000	Administrative Expense* 46,269,233
23,542,459	710,923,213	623,353,000	Available for Investment 696,796,264
\$ 562,941,453	\$ 1,286,411,578	\$ 1,198,841,000	TOTAL APPROPRIATIONS \$ 1,293,433,497

**Total active investment management fee of \$27.9 M for 2015-16 Actual, \$39.7 M for 2016-17 Estimate, and \$39.7 M for 2017-18 Budget.*

DISABILITY FUND

Actual 2015-16	Budget 2016-17	RECEIPTS Estimated 2016-17	Budget 2017-18
\$ 17,066,832	\$ 18,531,555	\$ 16,812,000	Department Contributions \$ 16,721,314
458,316	468,650	469,000	Member Contributions 475,680
2,117,398	1,481,000	1,290,000	Investment Return 1,570,000
19,642,546	20,481,205	18,571,000	TOTAL RECEIPTS 18,766,994
APPROPRIATIONS			
15,944,802	17,698,500	16,264,000	Benefit Payments 16,750,000
957,498	1,094,005	1,094,000	Administrative Expense 971,046
2,740,246	1,688,700	1,213,000	Available for Investment 1,045,948
\$ 19,642,546	\$ 20,481,205	\$ 18,571,000	TOTAL APPROPRIATIONS \$ 18,766,994

**DEPARTMENT OF WATER AND POWER
WATER AND POWER EMPLOYEES' RETIREMENT, DISABILITY
AND DEATH BENEFIT INSURANCE PLAN
FY 2017-2018**

DEATH BENEFIT FUND

Actual 2015-16	Budget 2016-17	RECEIPTS Estimated 2016-17		Budget 2017-18
\$ 8,229,494	\$ 8,569,819	\$ 8,455,000	Department Contributions	\$ 8,530,202
326,185	337,840	338,000	Member Contributions	345,000
<u>1,631,456</u>	<u>1,161,000</u>	<u>1,020,000</u>	Investment Return	<u>1,240,000</u>
<u>10,187,135</u>	<u>10,068,659</u>	<u>9,813,000</u>	TOTAL RECEIPTS	<u>10,115,202</u>
APPROPRIATIONS				
7,518,804	7,905,000	7,600,000	Benefit Payments	7,714,000
1,058,074	1,130,100	1,130,000	Administrative Expense	1,033,522
<u>1,610,257</u>	<u>1,033,559</u>	<u>1,083,000</u>	Available for Investment	<u>1,367,680</u>
<u>\$ 10,187,135</u>	<u>\$ 10,068,659</u>	<u>\$ 9,813,000</u>	TOTAL APPROPRIATIONS	<u>\$ 10,115,202</u>

RETIREE HEALTH BENEFITS FUND

Actual 2015-16	Budget 2016-17	RECEIPTS Estimated 2016-17		Budget 2017-18
\$ 80,606,726	\$ 85,960,367	\$ 83,852,000	Department Contributions	\$ 87,197,318
-	-	-	Member Contributions	-
<u>19,216,801</u>	<u>136,900,000</u>	<u>122,890,000</u>	Investment Return	<u>131,800,000</u>
<u>99,823,527</u>	<u>222,860,367</u>	<u>206,742,000</u>	TOTAL RECEIPTS	<u>218,997,318</u>
APPROPRIATIONS				
79,895,671	85,200,000	83,091,000	Benefit Payments	86,415,158
5,332,099	7,428,030	7,428,000	Administrative Expense**	7,479,899
<u>14,595,757</u>	<u>130,232,337</u>	<u>116,222,000</u>	Available for Investment	<u>125,102,261</u>
<u>99,823,527</u>	<u>222,860,367</u>	<u>206,741,000</u>	TOTAL APPROPRIATIONS	<u>218,997,318</u>

**Total active investment management fee of \$4.6 M for 2015-16 Actual, \$6.7 M for 2016-17 Estimate, and \$6.7 M for 2017-18 Budget.