

DEPARTMENT OF WATER AND POWER

This Department, under the City Charter, is responsible for supplying the City and its inhabitants with water and electric energy by constructing, operating, and maintaining for that purpose works extending throughout the City and to Inyo and Mono Counties to import water and electric energy and to other western states to import electric energy; fixes rates for water and electric service subject to approval of the Council by ordinance; controls its own funds; and maintains a retirement, disability, and death benefit insurance plan.

POWER REVENUE FUND

RECEIPTS

Receipts 2015-16	Estimated Receipts 2016-17		Estimated Receipts 2017-18
\$ 1,192,000,000	\$ 1,331,000,000	Balance available, July 1.....	\$ 926,000,000
		Less:	
267,000,000	264,400,000	Payments to City of Los Angeles.....	242,000,000
\$ 925,000,000	\$ 1,066,600,000	Adjusted Balance.....	\$ 684,000,000
3,458,200,000	3,609,800,000	Sale of electric energy (1).....	3,819,600,000
320,528,700	314,409,000	From Water Revenue Fund for services and materials.....	326,533,400
524,100,000	599,300,000	Proceeds from sale of bonds for construction	
		expenditures made by Power Revenue Fund.....	473,500,000
65,900,000	47,800,000	Contributions in aid of construction.....	22,700,000
41,824,400	81,976,000	From individuals, companies and governmental	
		agencies for services and materials.....	94,434,000
119,300,000	101,400,000	Miscellaneous.....	84,400,000
\$ 5,454,853,100	\$ 5,821,285,000	Total Power Revenue Fund.....	\$ 5,505,167,400

APPROPRIATIONS

Expenditures 2015-16	Estimated Expenditures 2016-17		Estimated Appropriation 2017-18
\$ 826,695,000	\$ 830,518,000	Salaries and wages.....	\$ 891,873,600
235,074,400	208,277,000	Materials, supplies and equipment.....	206,507,100
1,356,200,000	1,427,400,000	Purchased energy and fuel for generation.....	1,450,900,000
247,867,400	223,669,000	Contracts - Construction work.....	266,284,900
10,636,200	5,018,000	Contracts - Operation and maintenance work.....	8,938,100
8,405,800	12,533,000	Rentals and leases.....	13,529,400
58,485,900	51,413,000	Payments to other utilities for proportionate share of	
		construction, operation and maintenance of	
		jointly-owned facilities.....	56,356,000
233,799,500	274,555,000	Outside services and regulatory fees.....	342,658,200
3,896,100	1,650,000	Purchase of land and buildings.....	230,300
14,851,300	16,000,000	Property taxes.....	15,250,000
9,834,000	10,871,000	Utility services for telecommunications and water.....	9,491,200
19,434,700	20,198,000	Injuries and damages.....	24,042,500
5,801,500	8,687,000	Postal services.....	6,703,600

POWER REVENUE FUND

APPROPRIATIONS (Continued)

Expenditures 2015-16	Estimated Expenditures 2016-17		Estimated Appropriation 2017-18
\$ 154,475,000	\$ 125,611,000	Professional services.....	\$ 137,794,200
5,547,300	5,190,000	Transportation, lodging and employee mileage reimbursements in connection with construction, operation and maintenance work.....	4,559,700
24,630,700	41,906,000	Insurance.....	41,922,900
3,490,353	3,087,000	Refunds of customers' deposits.....	3,157,715
--	9,626,000	Energy Efficiency Loans to customers.....	9,635,000
269,148,100	316,478,000	Reimbursements to Water System for proportional share of intradepartmental facilities and activities.....	340,904,400
468,700,000	483,200,000	Bond redemption and interest - Electric Plant Revenue Bonds (Including Debt Restructuring).....	551,000,000
169,079,100	205,610,000	Health Care Plans.....	213,568,400
235,013,200	314,380,000	Retirement and Death Benefit Insurance Plan.....	341,838,400
<u>\$ 4,361,065,553</u>	<u>\$ 4,595,877,000</u>	Total Appropriations (2).....	<u>\$ 4,937,145,615</u>
		Less:	
\$ 237,212,453	\$ (299,408,000)	Adjustments (Accrual, etc.).....	\$ 137,978,215
1,331,000,000	926,000,000	Unexpended Balance.....	
		Unappropriated Balance.....	706,000,000
<u>\$ 5,454,853,100</u>	<u>\$ 5,821,285,000</u>	Total Power Revenue Fund.....	<u>\$ 5,505,167,400</u>

1. Includes "pass-throughs" for fuel and purchased power costs, demand side management, renewable power portfolio, power reliability program, and low income subsidy adjustment.

2. Net of receipts from Water System, individuals and companies, contributions in aid of construction, and other miscellaneous sources, the Power Revenue Fund Operating Budget is \$4,409,078,215.