The Metro Crenshaw/LAX Line will extend from the existing Metro Exposition Line at Crenshaw and Exposition Boulevards and will travel 8.5 miles to the Metro Green Line, providing an additional transit connection to LAX. This new line will offer an alternative transportation option to congested roadways and provide environmental benefits, economic development, and employment opportunities. Due to construction of the Crenshaw/LAX line, numerous parking spaces in and around the Crenshaw commercial corridor will be permanently lost. These parking spaces are vital to the continued success of the Crenshaw neighborhood and the City should take steps to replace these parking spaces to the degree possible. A parcel located at 5400 Crenshaw Boulevard has been identified as a potential site for a public surface parking lot that will augment an existing adjacent City parking lot located on 11th Avenue. West Angeles Community Development Corporation (West Angeles) is currently in escrow to purchase the site, with escrow due to close on June 15th, 2017. West Angeles is amenable to transferring escrow to the City so the City may purchase this property and deliver much needed parking to the area. City staff should be directed to report to Council on the feasibility of purchasing this property for use as a surface parking lot.

I THEREFORE MOVE that the City Council direct the Department of Transportation (DOT), with the assistance of the Department of General Services (GSD), Chief Legislative Analyst (CLA), and the City Administrative Officer (CAO) to evaluate the feasibility of purchasing 5400 Crenshaw Blvd, Los Angeles, CA 90043 utilizing Recovery Zone Bond and Special Parking Revenue Fund resources (or other funding sources) for use as a surface parking lot, to include due diligence of the environmental condition of the property and review of the appraisal and title report.

I FURTHER MOVE that should said property be determined to be a feasible site for use as a surface parking lot, direct DOT, GSD, CLA, and the CAO, and request the City Attorney to report to Council with all necessary documents and instructions required to purchase the site, including the transfer of escrow from West Angeles Community Development Corporation (West Angeles) to the City, the Purchase and Sale Agreement, funding instructions, and instructions for the development of an Exclusive Negotiating Agreement with West Angeles for the future development of the property.

PRESENTED BY:

Marqueece Harris-Dawson Councilmember, 8th District

SECONDED BY:

ORIGINAL