

WHEREAS, by Resolution 010 231 the Board of Water and Power Commissioners (Board) adopted a 20-year Lease Agreement (Lease) on February 16, 2010, between the Los Angeles Department of Water and Power (LADWP) and the City of Los Angeles Department of Recreation and Parks (RAP) for the purpose of maintaining a natural area which will be open to the community as Open Space for a 20-year term; and

WHEREAS, there are 13 years remaining on the current Lease and due to funding sources, RAP is obligated to extend the term of the current Lease by an additional 30 years; and

WHEREAS, LADWP will enter into a new lease agreement (Lease Agreement) to update indemnity language and extend the term by an additional 30 years to allow RAP to qualify for a million dollar grant; and

WHEREAS, the current Lease dated February 16, 2010, will be terminated concurrently and be replaced by the Lease Agreement.

NOW, THEREFORE, BE IT RESOLVED, it is found and determined that this property is not presently needed for LADWP purposes and the new Lease Agreement will not interfere with LADWP operations.

BE IT FURTHER RESOLVED, that the Lease, approved as to form and legality by the City Attorney, and filed with the Secretary of the Board, is hereby authorized and approved, subject to City Council approval.

BE IT FURTHER RESOLVED, that it is in the best interest of the City of Los Angeles to approve and authorize the execution of the Lease Agreement, which when combined with the prior Lease will be for a term longer than 30 years.

BE IT FURTHER RESOLVED that the Board hereby approves and recommends that the Los Angeles City Council approve and authorize the Lease Agreement with RAP, as provided in Section 607(a) of the Los Angeles City Charter.

BE IT FURTHER RESOLVED that upon approval by the Los Angeles City Council, the President or Vice President, or the General Manager, or such person as the General Manager shall designate in writing, and the Secretary, Assistant Secretary, or the Acting Secretary of the Board are hereby authorized, empowered, and directed to execute said Lease Agreement for and on behalf of LADWP.

I HEREBY CERTIFY that the foregoing is a full, true, and correct copy of a Resolution adopted by the Board of Water and Power Commissioners of the City of Los Angeles at its meeting held MAY 16 2017

APPROVED AS TO FORM AND LEGALITY
MICHAEL N. FEUER, CITY ATTORNEY

APR 25 2017

BY TIMOTHY J. CHUNG
DEPUTY CITY ATTORNEY

Barbara E. Anderson
Secretary