

ITEM 6

Motion

(Blumenfield - Wesson)

AMENDING MOTION:

I HEREBY MOVE that Council AMEND Recommendation 2 of and add Recommendation 4 to the Budget & Finance Committee Report to state:

- 2. INSTRUCT the Office of Finance (Finance), in collaboration with the City Attorney, to report within 30 days on the viability, benefits, and possible detriments of authorizing, prioritizing or requiring licensed commercial cannabis businesses to conduct only non-cash transactions for the sale of recreational or medical cannabis and payment of taxes and fees, including not only costs and benefits of avoiding cash tax payments, but also impacts on such items as ensuring that taxes are paid, ease of auditing cannabis businesses, reducing crime at cannabis businesses and City facilities, and ability to enforce cannabis regulations and/or close unlicensed businesses.
- 4. REQUEST the City Attorney, with the assistance of the Department of Finance and the Department of Cannabis Regulation, to prepare and present a draft ordinance within 30 days requiring cannabis businesses to conduct only non-cash transactions for the sale of recreation or

medical commercial cannabis and payment of taxes and fees, including administrative, civil and/or criminal penalties for failure to comply with such requirements.

PRESENTED BY **BOB BLUMENFIELD**

Councilmember, 3rd District

SECONDED BY



OCT 3 1 2017