

Date: 5/2/17  
Submitted in Budget & Finance Committee  
Council File No: 97-0600  
Item No.: 1

~~Response~~ Communication from  
the Los Angeles  
Fire and Police Pension

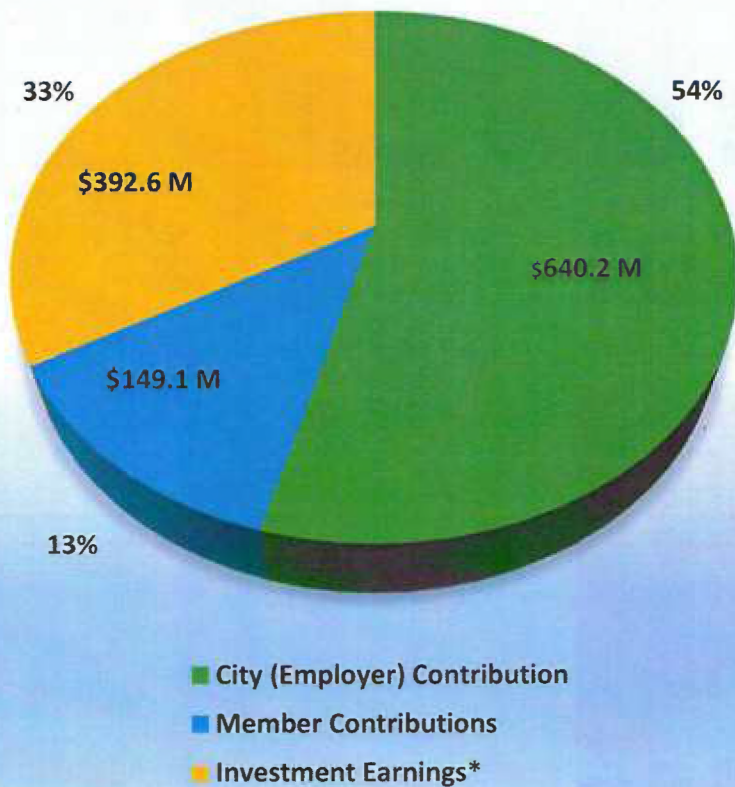


# LOS ANGELES FIRE AND POLICE PENSIONS

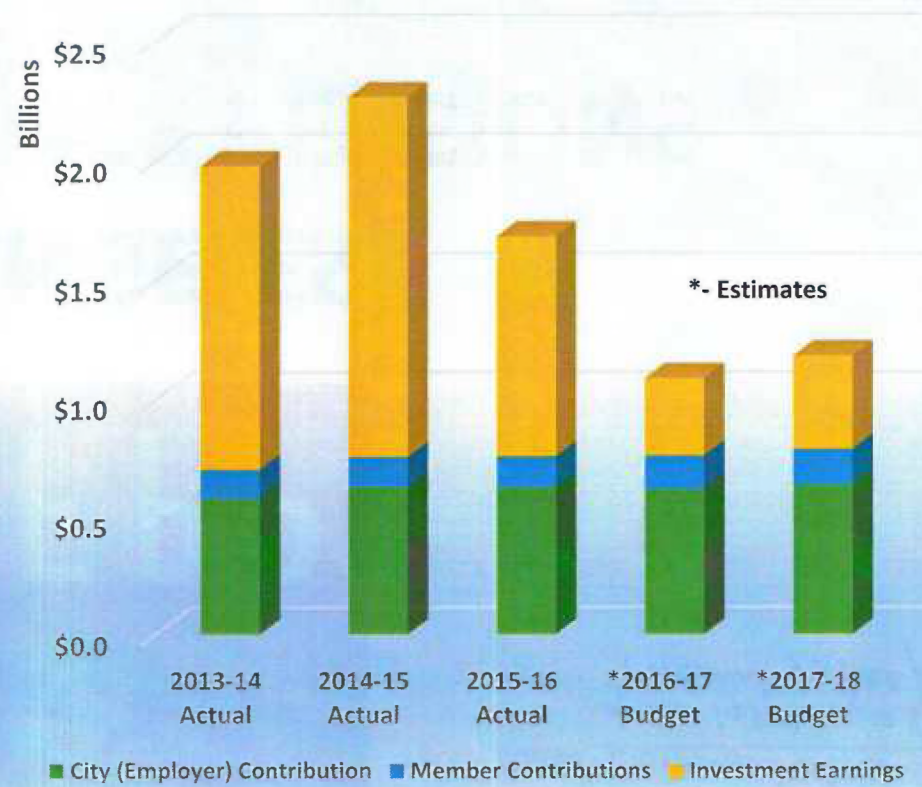
*Budget and Finance Committee*

# PROPOSED BUDGET REVENUES

2017-18 Budget - Receipts

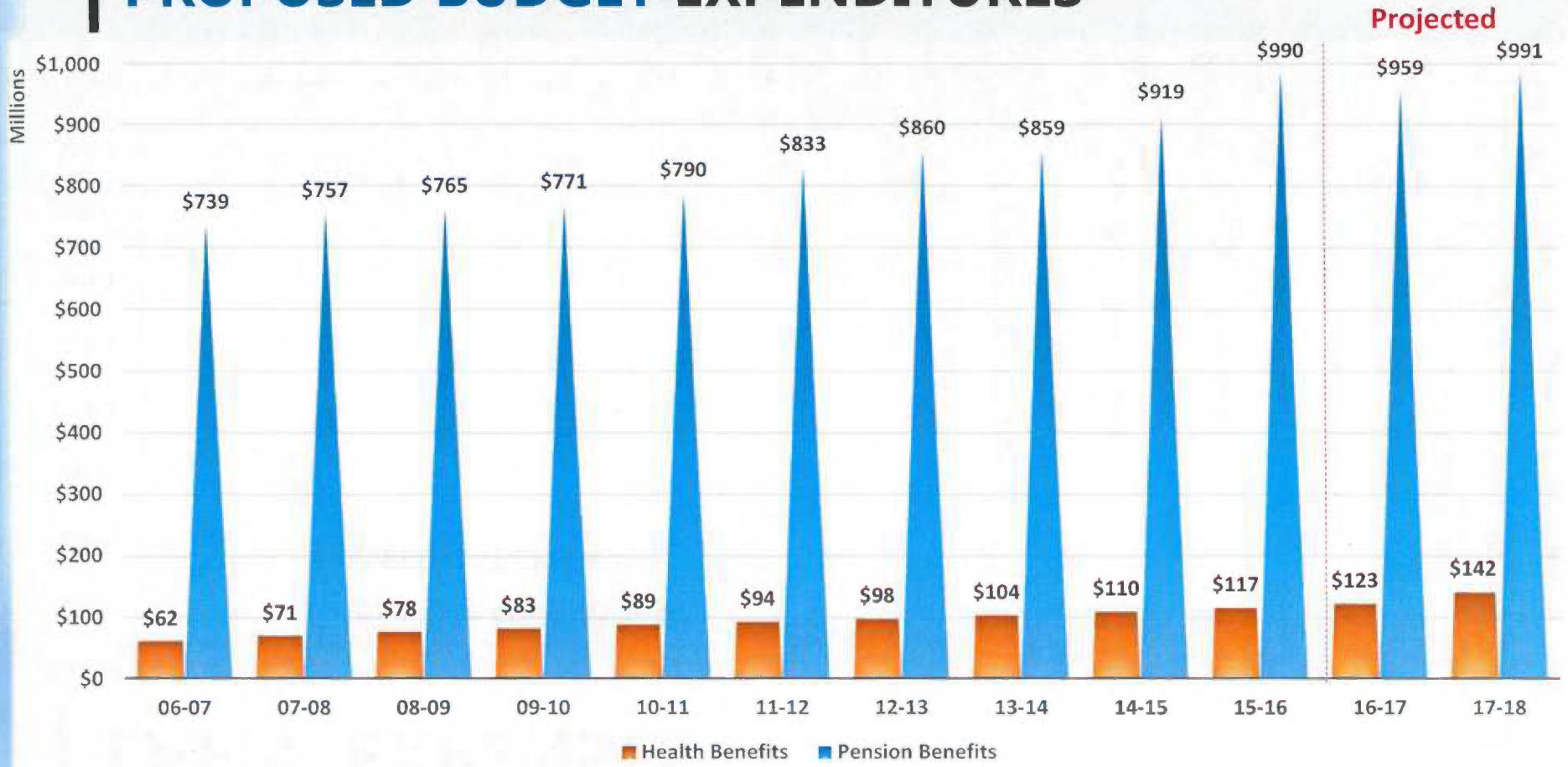


Five-Year Receipts History

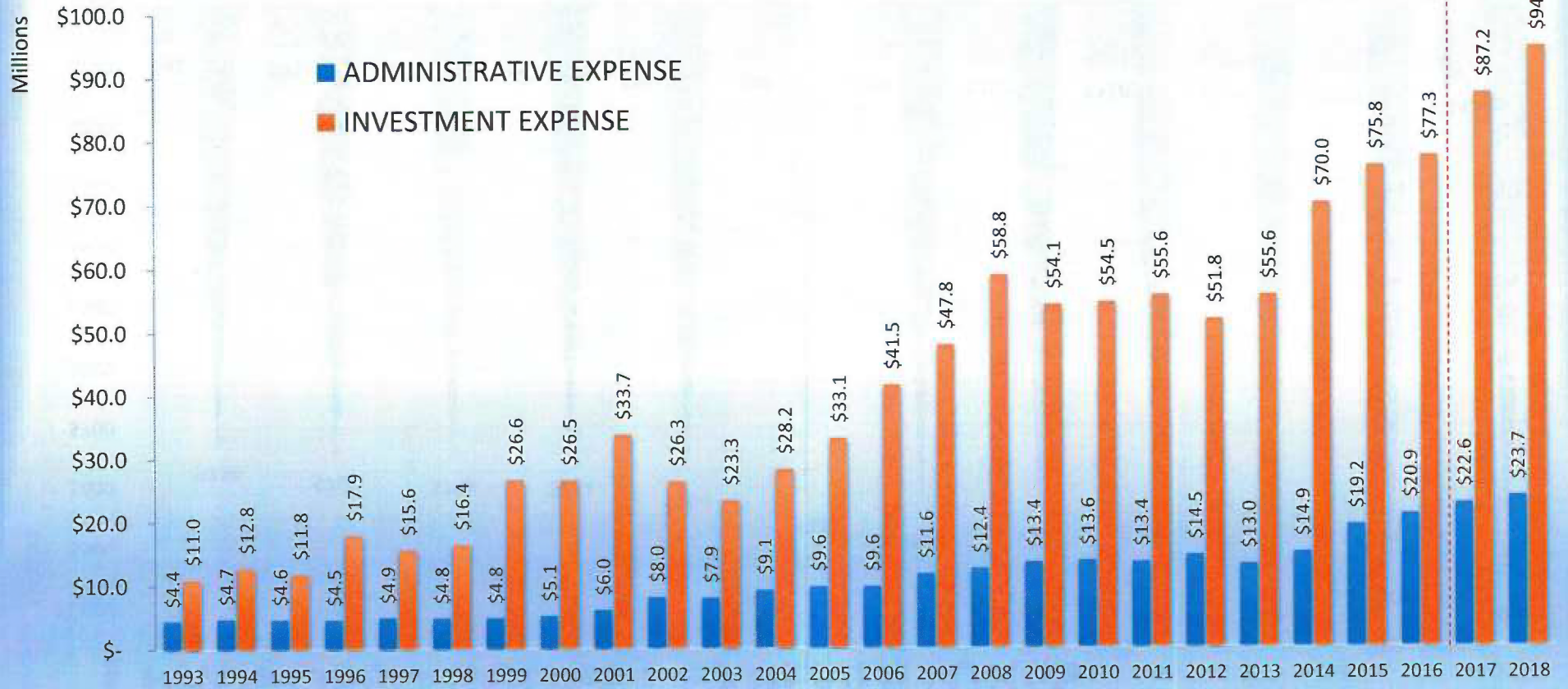




# PROPOSED BUDGET EXPENDITURES



# LAFPP EXPENSES

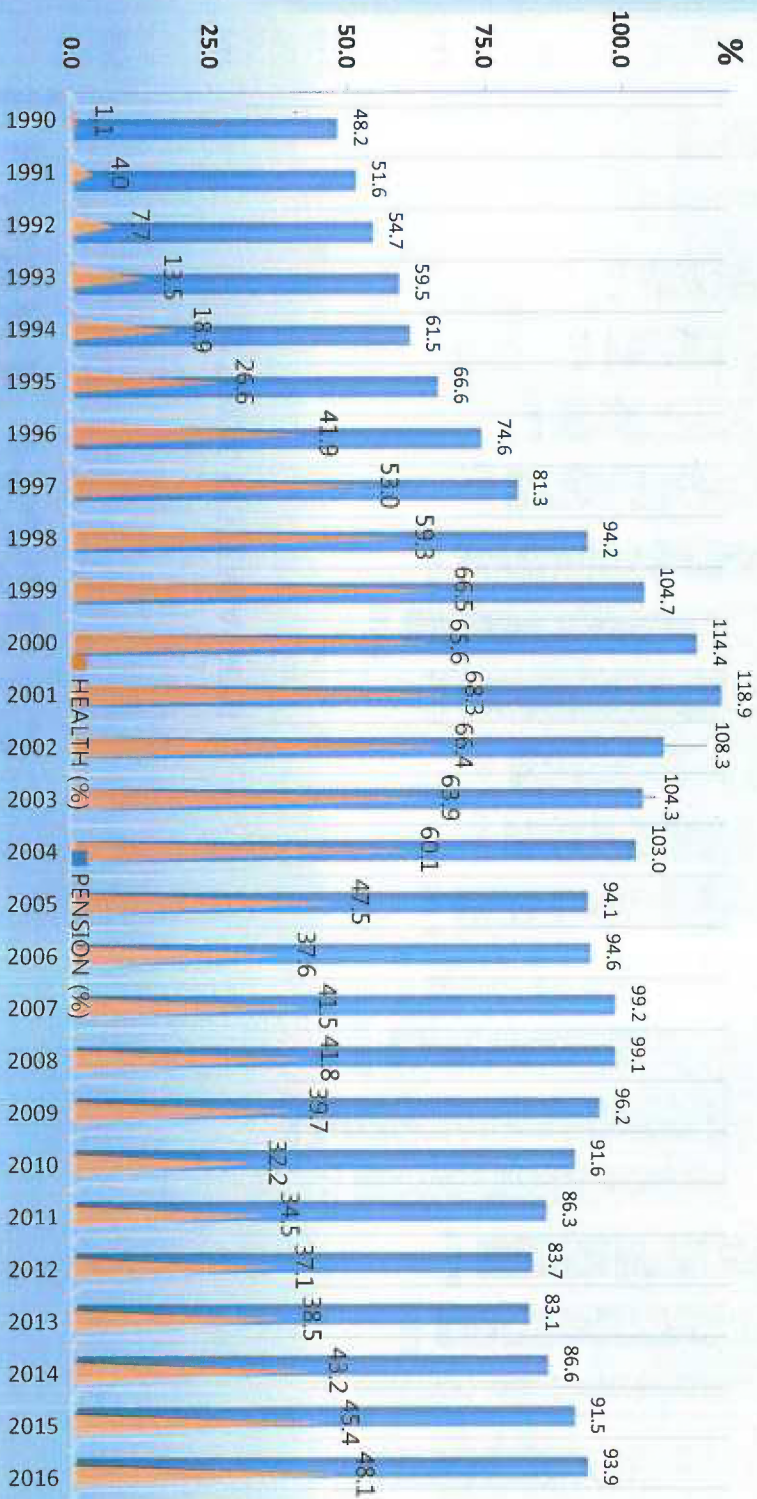




# LAFPP ASSETS



# FUNDING STATUS



FY 2015 - 16

**93.9%**

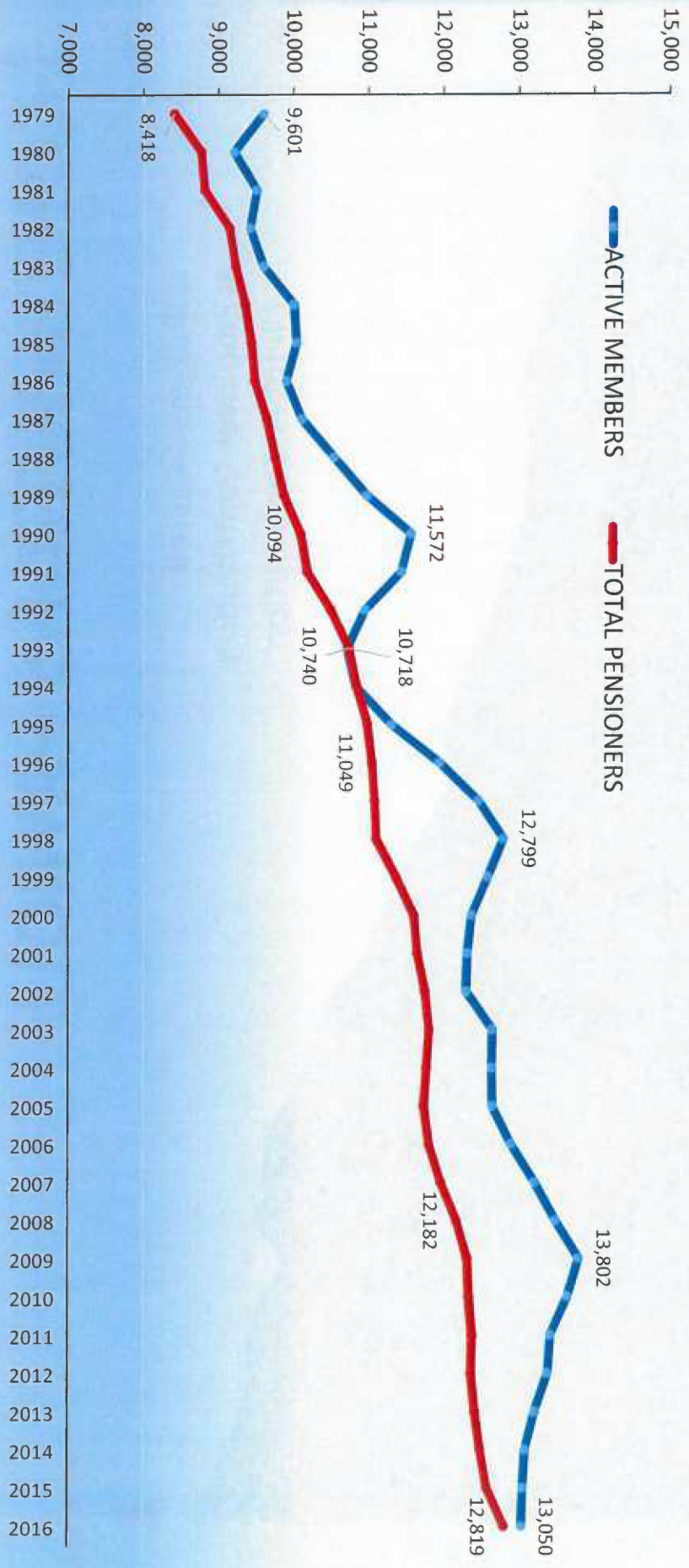
PENSION

**48.1%**

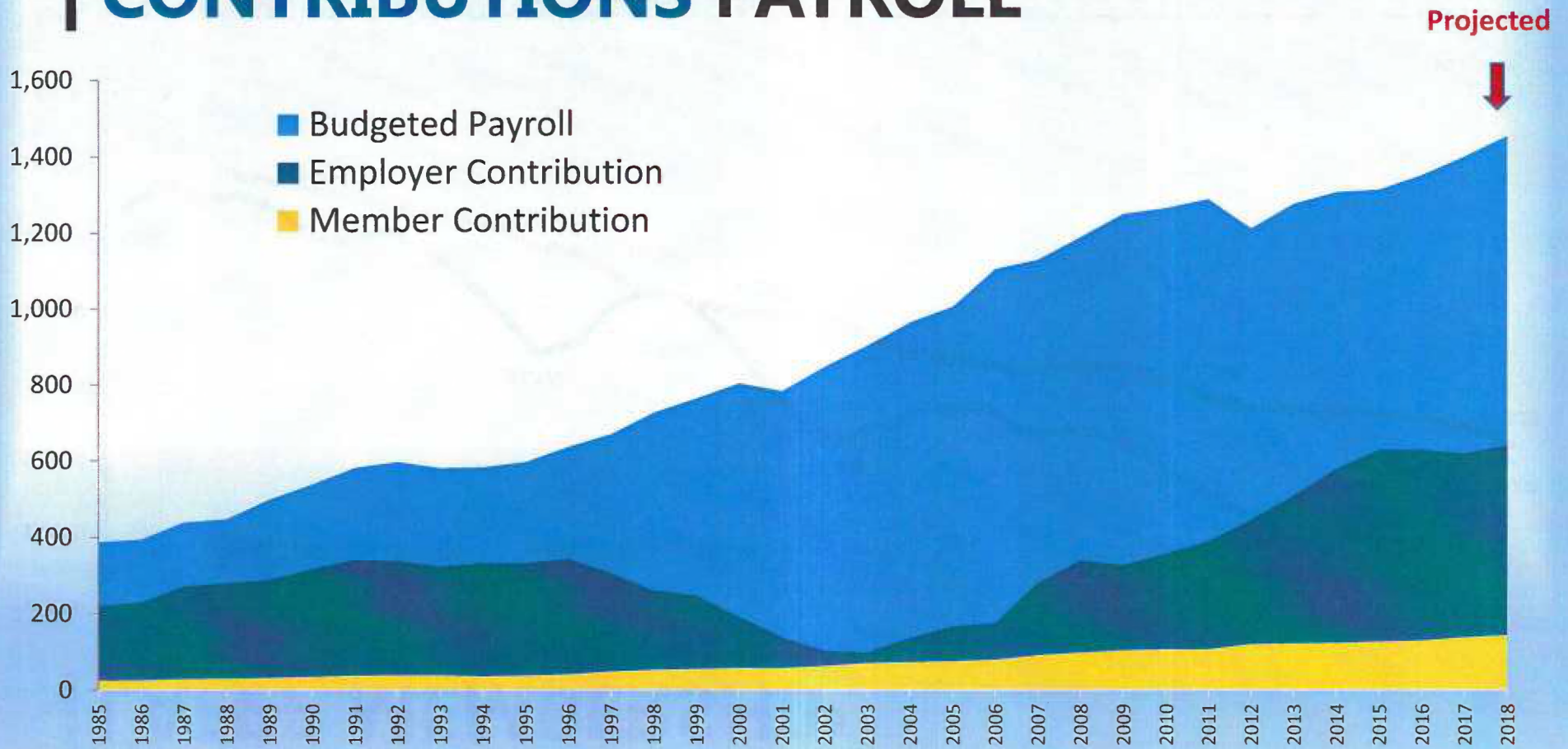
HEALTH



# LAFPP MEMBERSHIP



# CONTRIBUTIONS PAYROLL

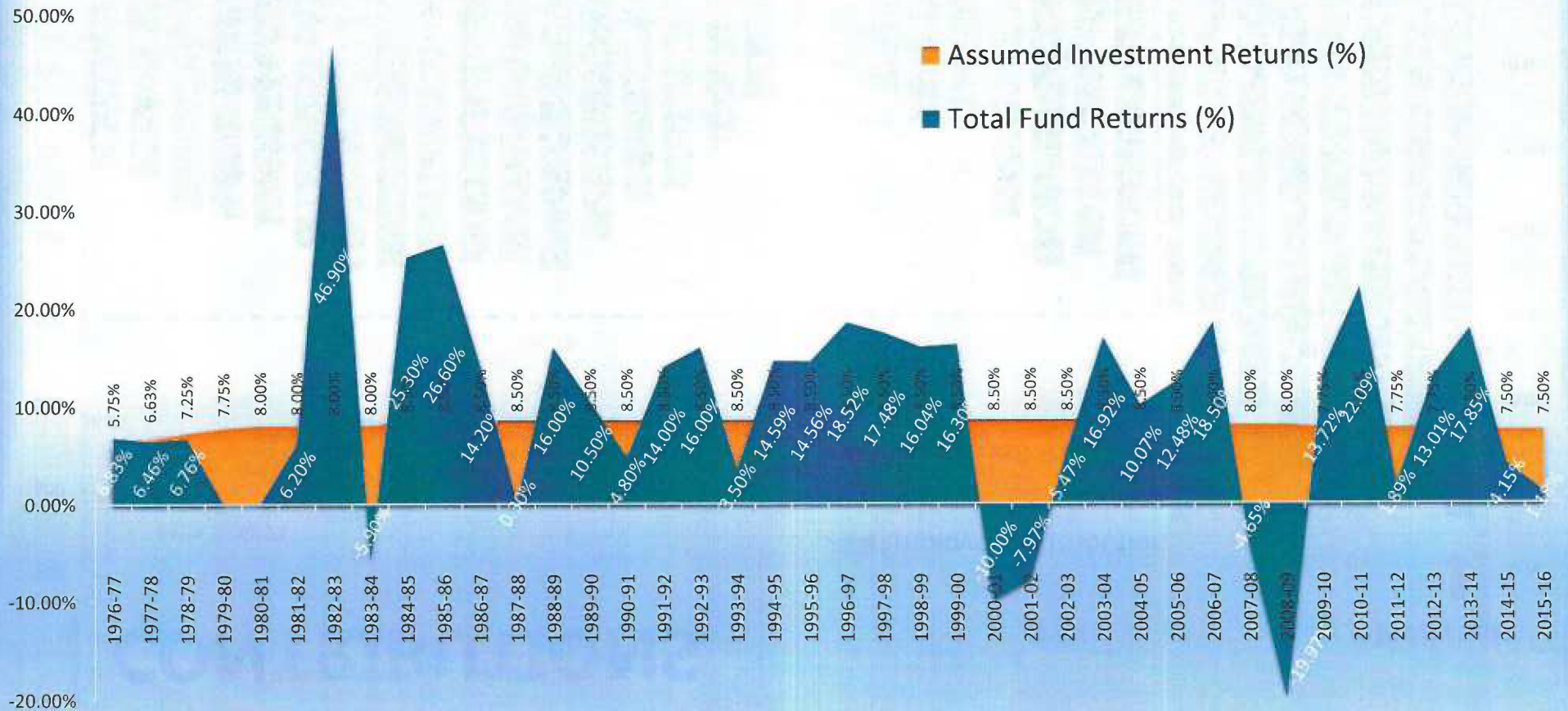




# CONTRIBUTIONS

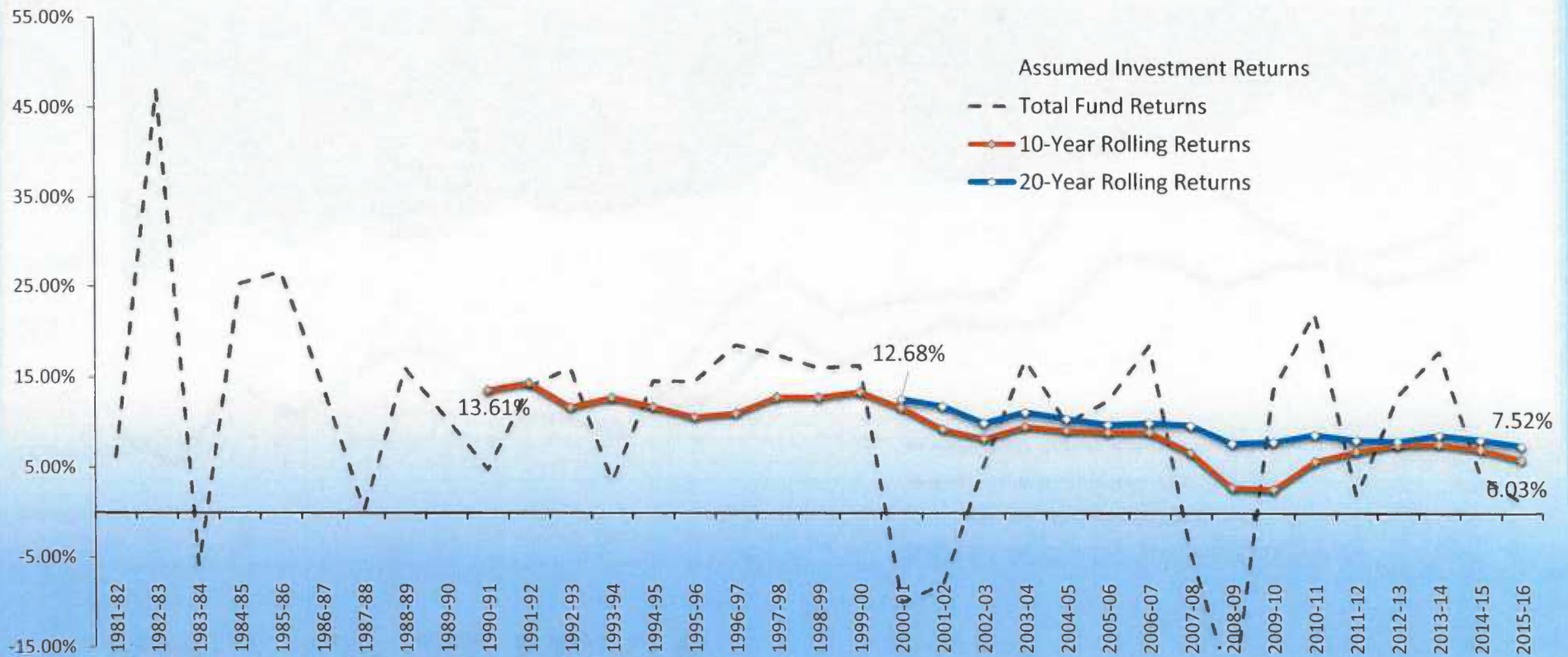


# RATE OF RETURN





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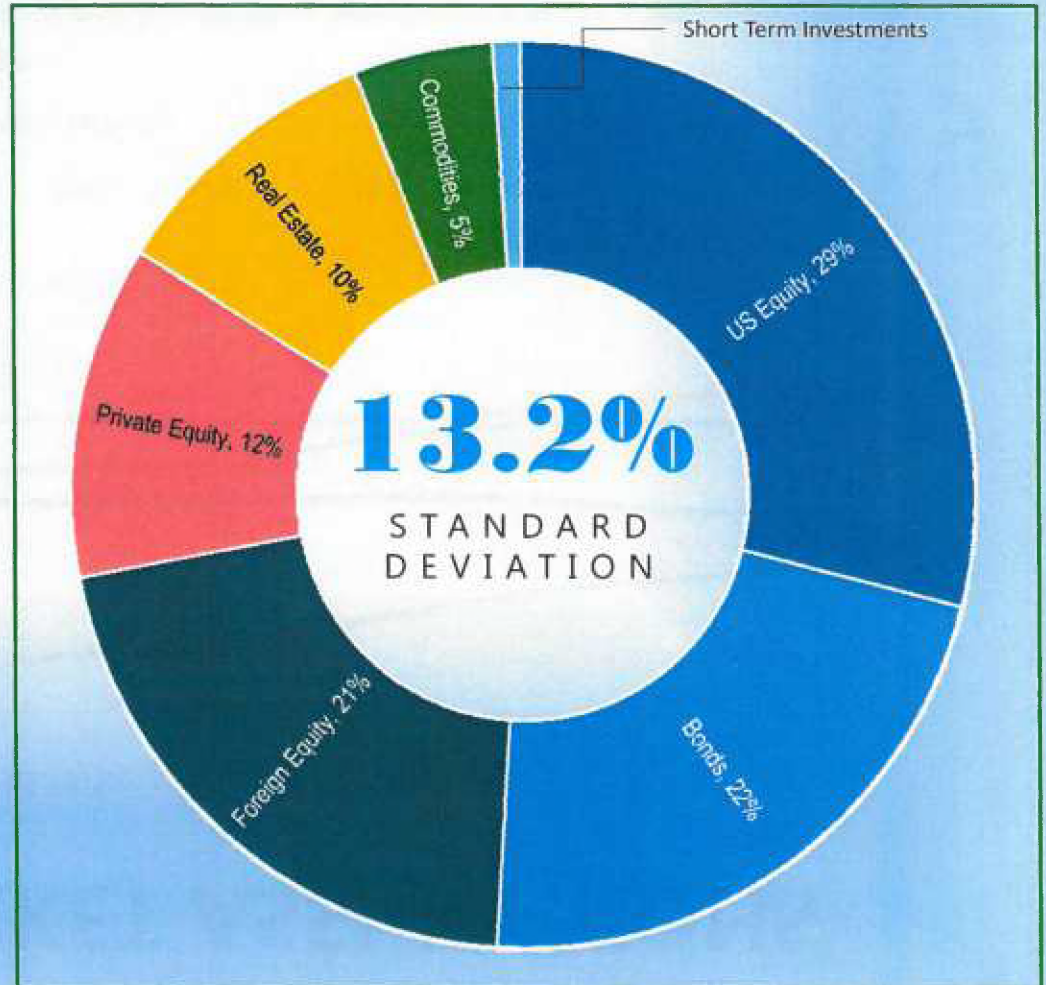
# ASSET ALLOCATION

EXPECTED  
RETURN

**7.0%**

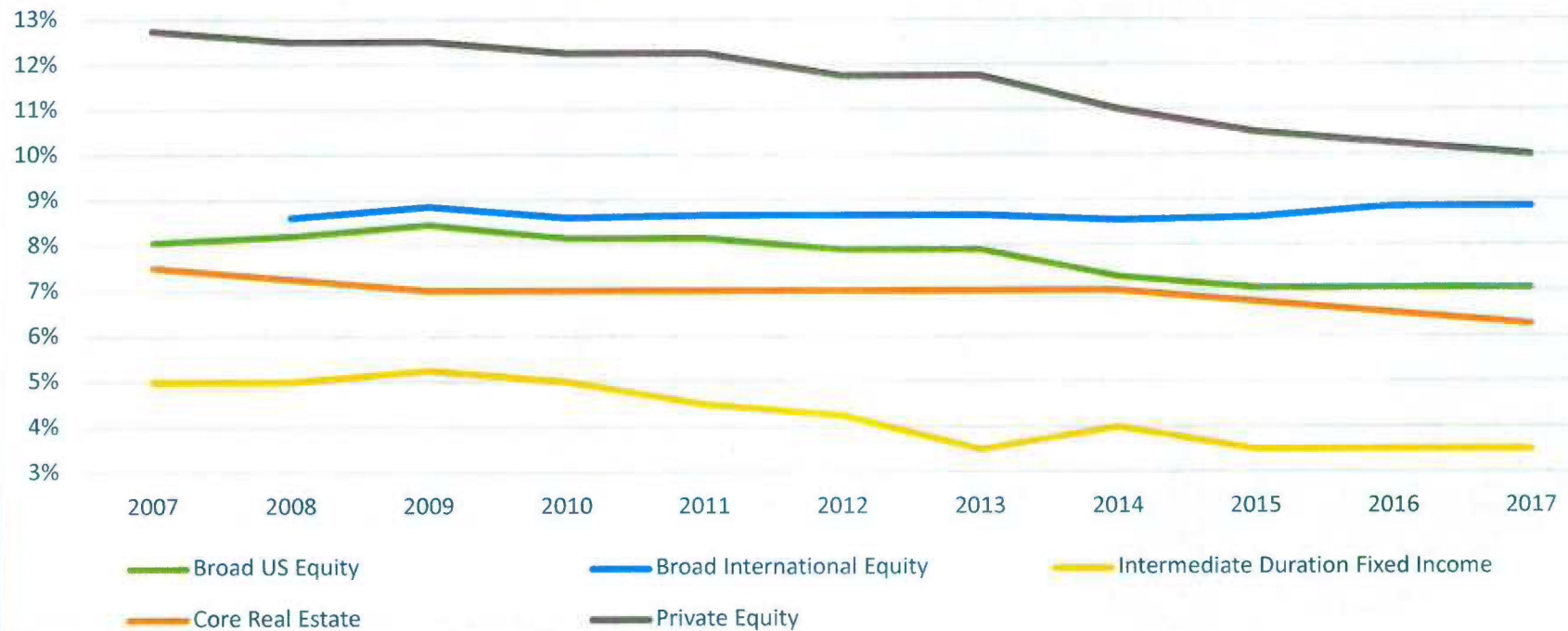
COMPOUNDED  
RETURN

**6.2%**



# RVK CAPITAL MARKET ASSUMPTIONS

Historic RVK Capital Markets Assumptions





# | ASSUMPTIONS EXPERIENCE STUDY

**ECONOMIC  
ASSUMPTIONS**

**REAL  
RATE OF  
RETURN**

**4.25%**

**INFLATION  
ASSUMPTION**

**3.25% ↓**

**DEMOGRAPHIC  
ASSUMPTIONS**

**MORTALITY RATES**

# | QUESTIONS FOLLOW UP



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