I THE PLANE WAS UN NEXT TO CHI REGULAR COUNCIL AGENDA TO BE POSTED Schedule 6127117

## MOTION

On February 28, 2017, the Council adopted a Motion that instructed the Economic and Workforce Development Department, with the assistance of other City departments, to allocate taxable CRA/LA Excess Bond Proceeds in an amount not to exceed \$31,015 from the Pacific Corridor Redevelopment Project Area for the redevelopment of the Rancho San Pedro public housing project located at 275 West First Street in the community of San Pedro in Council District 15 (C.F. 14-1174-S19). The Excess Bond Proceeds were proposed to be used by the Housing Authority of the City of Los Angeles' (HACLA) to hire a consultant to assist the City and HACLA with the planning process for the redevelopment of the project and the development of a Request for Qualifications (RFQ) and Request for Proposals (RFP) for a Master Developer of the property.

The development of affordable housing is generally an eligible use of taxable bond proceeds but the Bond Expenditure Agreement between the City and CRA/LA limits expenditures only to those projects, programs, and activities enumerated in the Potential Projects list in the Bond Spending Plan for each redevelopment project area. The Rancho San Pedro project is not included in the Bond Spending Plan for the Pacific Corridor Redevelopment Project Area so the proposed consultant work is not an eligible use of the Excess Bond Proceeds.

Through extensive outreach and community input, the San Pedro Community Plan Update identified the Ranch San Pedro community as an "Opportunity Area" and the rehabilitation and modernization of the Rancho San Pedro project as a high priority for the district. The Office of the City Administrative Officer (CAO) has identified funds totaling \$31,000 that could be used for the planning and development of the RFQ and RFP for the project. An agreement with between the CAO and HACLA is necessary to facilitate the transfer of funds for this scope of work.

I THEREFORE MOVE that the Office of the City Administrative Officer (CAO), with the assistance of applicable City departments, be authorized to enter into a Memorandum of Understanding with the Housing Authority of the City of Los Angeles (HACLA) for an amount not to exceed \$31,000 from Fund 100/10, Contractual Services, Account 003040, to allow HACLA to hire a consultant to assist the City and HACLA with (1) the Planning Process for the redevelopment of the Rancho San Pedro property located at 275 West First Street in the community of San Pedro, and (2) the development of a Request for Qualifications and Request for Proposals for a Master Developer of the Ranch San Pedro property.

I FURTHER MOVE that the CAO be authorized to make any technical corrections necessary to effectuate the intent of the Council's actions.

PRESENTED BY: Joe Buscaino Councilmember, 15th District JUN 1 6 2017 SECONDED BY