

HOUSING COMMITTEE REPORT relative to authorizing the utilization of \$150,000 to enter into an executive advisor task and placement agreement with Fuse Corps for placement of an executive advisor in the Los Angeles Housing and Community Investment Department (HCIDLA) Asset Management Division.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the Controller to establish a new account and appropriate \$150,000 within Fund No. 55J/43 Low and Moderate Income Housing Fund Account No. 43R616 Fuse Program, and to expend those funds upon proper demand of the General Manager, HCIDLA.
2. AUTHORIZE, the General Manager, HCIDLA, or designee, to prepare Controller instructions and any necessary technical adjustments consistent with Mayor and City Council actions, subject to the approval of the City Administrative Officer (CAO); and, REQUEST the Controller to implement the instructions.

Fiscal Impact Statement: The CAO reports that there is no impact to the General Fund. The recommendation contained in the August 14, 2018 CAO report complies with the City's Financial Policies in that the requested funding would be provided by the Low and Moderate Income Housing Fund.

Community Impact Statement: None submitted.

Summary:

On August 22, 2018, your Committee considered August 14, 2018 CAO and July 31, 2018 HCIDLA reports relative to authorizing the utilization of \$150,000 to enter into an executive advisor task and placement agreement with Fuse Corps for placement of an executive advisor in the HCIDLA Asset Management Division. According to the CAO, the HCIDLA is requesting authority to utilize program income from the Low and Moderate Income Housing Fund in an amount not to exceed \$150,000 to finance an Executive Advisor Task and Placement Agreement with FUSE Corps to place a Fuse Fellow in the HCIDLA's Asset Management Division for a term of one year from October 1, 2018 through September 30, 2019. The HCIDLA states that the FUSE Fellow would implement and integrate a new software platform in the Housing Development Bureau to improve workflow, project and asset management, and analysis and reporting on HCIDLA's affordable housing loan portfolio. Additionally, the HCIDLA states that the technology has the potential to be used as a database for all of HCIDLA's housing development, preservation and asset management activities. Additional background information about the proposed fellowship is included in the July 31, 2018 HCIDLA report. After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the recommendations contained in the CAO and HCIDLA reports and detailed in the above recommendations. This matter is now submitted to Council for its consideration.

Respectfully Submitted,