

ORDINANCE NO. 185129

An ordinance amending Section 5.142 of the Los Angeles Administrative Code relating to the Stores Revolving Fund.

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. Section 5.142 of the Los Angeles Administrative Code is amended in its entirety to read as follows:

Sec. 5.142. Creation of Stores Revolving Fund.

There is hereby created within the Department of General Services a fund known as the "**Stores Revolving Fund**" hereinafter referred to in this chapter as the "**Fund**."


(a) Said Fund may be used for the purpose of financing the cost of materials, supplies, equipment, salaries and wages, and necessary expenses in connection with the carrying on of the activities and duties of the Stores Division.

(b) Existing surpluses and encumbrances remaining within the Fund in the amount of \$4.29 million in Fiscal Year 2017-18 revenue will be released to the City Controller. The Controller is authorized to transfer \$4.29 million to the General Fund as 2017-18 revenue. This provision shall sunset at the conclusion of the Fiscal Year 2017-18.

Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, at its meeting of AUG 16 2017

HOLLY L. WOLCOTT, City Clerk

By  Deputy

Approved AUG 22 2017

 Mayor
ACTING

Approved as to Form and Legality
MICHAEL N. FEUER, City Attorney

By 
ARLETTA MARIA BRIMSEY
Deputy City Attorney

Date 6/28/2017

File No. 17-0757

DECLARATION OF POSTING ORDINANCE

I, JUAN VERANO, state as follows: I am, and was at all times hereinafter mentioned, a resident of the State of California, over the age of eighteen years, and a Deputy City Clerk of the City of Los Angeles, California.

Ordinance No.185129 – Defining the purpose of the Stores Revolving Fund and transferring existing surpluses for Fiscal year 2017-18 to the General Fund – a copy of which is hereto attached, was finally adopted by the Los Angeles City Council on **August 16, 2017**, and under the direction of said City Council and the City Clerk, pursuant to Section 251 of the Charter of the City of Los Angeles and Ordinance No. 172959, on **August 24, 2017** I posted a true copy of said ordinance at each of the three public places located in the City of Los Angeles, California, as follows: 1) one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; 2) one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; 3) one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

Copies of said ordinance were posted conspicuously beginning on **August 24, 2017** and will be continuously posted for ten or more days.

I declare under penalty of perjury that the foregoing is true and correct.

Signed this **24th** day of **August 2017** at Los Angeles, California.



Juan Verano, Deputy City Clerk