INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE relative to a new lease for studio and office space for use by the Information Technology Agency (ITA) Channel 35.

Recommendation for Council action:

AUTHORIZE the Department of General Services (GSD) to negotiate and execute a new lease for a period of three years with two one-year options with Little Tokyo Mall, LLC, for 6,137 square feet of studio and office space located at 319 East Second Street, for use by ITA Channel 35 pursuant to the terms and conditions outlined in the Department's report to Council dated June 29, 2017.

<u>Fiscal Impact Statement</u>: The GSD reports that the monthly rent will increase by \$307 from \$7,364 to \$7,671. The annual rent for this new lease is \$92,052 with no annual escalations. There is no impact to the General Fund as the lease is paid by the Telecommunications Development Account.

Community Impact Statement: None submitted.

SUMMARY

In a report to Council dated June 29, 2017, GSD requests authority to negotiate and execute a new lease with Little Tokyo Mall, LLC, for studio and office space for use by ITA Channel 35. ITA Channel 35 has occupied the space since 1998. A new lease is required until improvements at a permanent site have been completed. At its meeting held June 29, 2017, the Municipal Facilities Committee approved GSD's request.

At its meeting held August 8, 2017, the Information, Technology, and General Services Committee recommended that Council approve GSD's request.

Respectfully Submitted,

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE

<u>MEMBER</u>

VOTE

RODRIGUEZ:

YES

BLUMENFIELD: ABSENT

ILS

O'FARRELL:

YES

-NOT OFFICIAL UNTIL COUNCIL ACTS-