

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to authorizing the Department of General Services (GSD) to sell the surplus City-owned properties located on Runnymede Street to Schaefer Irrevocable Trust.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. DETERMINE that the properties located on Runnymede Street (APN 2215-019-901 and 2215-017-903), in Council District (CD) Two, are no longer required for City-use and that the public interest is best served by the direct sale of said properties.
2. PRESENT and ADOPT the accompanying ORDINANCE, dated October 18, 2018, authorizing the sale of the properties located on Runnymede Street (APN 2215-019-901 and 2215-017-903), without notice of sale or advertisement of bids to Schaefer Irrevocable Trust for the sale price of \$160,000.
3. REQUEST the City Attorney to prepare the purchase and sale agreement based on the terms specified in the Ordinance dated October, 18, 2018, for the sale of the properties.
4. INSTRUCT the GSD to complete the transactions outlined in the Ordinance dated October, 18, 2018, process the necessary documentation to execute the sale, and deposit the proceeds into the appropriate accounts, as directed by the Los Angeles Administrative Code and as approved to form by the City Attorney.

Fiscal Impact Statement: The Municipal Facilities Committee reports that approval of the report recommendations will result in unanticipated sales revenues of \$160,000, of which \$80,000 will be appropriated to the City's General Fund and \$80,000 to the CD Two Real Property Trust Fund.

Community Impact Statement: None submitted.

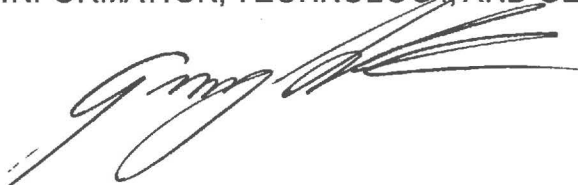
SUMMARY

At its regular meeting held on January 22, 2019, the Information, Technology, and General Services Committee considered a MFC report dated December 24, 2018 and Ordinance dated October 18, 2018, relative to authorizing the GSD to sell the surplus City-owned properties located on Runnymede Street in Van Nuys.

After providing an opportunity for public comment, the Committee moved to approve the recommendations contained in the MFC report, as detailed above. This matter is now transmitted to the Council for its consideration.

Respectfully Submitted,

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
SMITH:	YES
BLUMENFIELD:	YES
RODRIGUEZ:	YES

LC 01/22/19

-NOT OFFICIAL UNTIL COUNCIL ACTS-