MOTION

Amazon.com recently announced that it is in the process of selecting a location for a second headquarters location that would operate in parallel to its existing headquarters in Seattle, Washington. The proposed project, identified as "HQ2" by the company, would bring nearly \$5 billion in construction expenses and as many as 50,000 jobs into the city in which it is eventually built.

According to the company's release about their preferences for potential sites, they indicated an affinity for cities that meet the following criteria:

- Metropolitan areas with more than one million people
- A stable and business-friendly environment
- Urban or suburban locations with the potential to attract and retain strong technical
- Communities that think big and creatively when considering locations and real estate options

Los Angeles has all of these in spades.

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As a hub of international trade with a port capable of unloading the world's largest container ships, one of the world's most busy and capable international airports, a vibrant, thriving and growing economy, demonstrated capability as an incubator for technology firms, some of the finest research and public universities in the world, and a pipeline of efficient high-skilled and enterprising workers, Los Angeles offers unique benefits most other cities will not be able to rival.

I THEREFORE MOVE that the City Council INSTRUCT the Chief Legislative Analyst and the Economic and Workforce Development Department to report in 15 days with a range of potential sites and incentive options, including creating JEDI zones and fully deploying the other economic development programs identified by the reports of the Ad Hoc Committee on the Comprehensive Jobs Creation Plan, in order to support a Los Angeles proposal for the Amazon "HQ2" project.

Presented by:

PAUL KREKORIAN

Councilmember, 2nd District

Seconded by: Meyklenf