

HOUSING COMMITTEE REPORT relative to authorizing execution of a contract with Property Specialists, Incorporated (dba CPSI) to provide tenant relocation assistance services to qualified tenants under the Los Angeles Municipal Code (LAMC).

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

AUTHORIZE the General Manager, Los Angeles Housing and Community Investment Department (HCIDLA), or designee, to:

- a. Execute a contract with CPSI in the amount of up to \$1,000,000 annually to provide tenant relocation assistance services to qualified displaced tenants under the LAMC for a one-year period beginning at the date of execution which is anticipated to be in early November 2017, with two one-year options to extend the contract term for a total not to exceed three years, substantially in conformance with the draft contract attached to HCIDLA's September 12, 2017 transmittal, and subject to City Attorney approval as to form and compliance with the City's contracting requirements.
- b. Request the Controller to expend funds in an amount not to exceed \$1,000,000 upon proper demand from the following accounts within the Rent Stabilization Trust Fund:

<u>Year</u>	<u>Fund/Dept.</u>	<u>Fund Name</u>	<u>Account</u>	<u>Account Name</u>	<u>Amount</u>
2011	440/43	Rent Stabilization Trust Fund	43G208	Relocation Services Provider	\$125,000
2012	440/43	Rent Stabilization Trust Fund	43H208	Relocation Services Provider	125,000
2013	440/43	Rent Stabilization Trust Fund	43J208	Relocation Services Provider	125,000
2017	440/43	Rent Stabilization Trust Fund	43N208	Relocation Services Provider	50,000
2018	440/43	Rent Stabilization Trust Fund	43P208	Relocation Services Provider	<u>475,000</u>
				Total:	\$1,000,000

- c. Prepare Controller instructions and make any technical adjustments consistent with Mayor and Council action on this report, subject to the approval of the City Administrative Officer (CAO); and, authorize the Controller to implement those instructions.

Fiscal Impact Statement: The CAO reports that there will be no impact to the General Fund. The recommendations in this report are in compliance with the City's Financial Policies in that funding for the tenant relocation assistance contract is proposed to originate from fees paid by landlords removing units from the rental market for no-fault reasons permitted under the City's Rent Stabilization Ordinance.

Community Impact Statement: None submitted.

Summary:

At a meeting held on September 27, 2017, the Housing Committee considered reports from the CAO and the HCIDLA relative to authorizing execution of a contract with CPSI to provide tenant relocation assistance services to qualified tenants under the LAMC. After providing an opportunity for public comment, the Committee recommended that Council approve the CAO recommendations contained in the report dated September 26, 2017 as detailed above. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

HOUSING COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO	YES
KREKORIAN:	YES
HARRIS-DAWSON	ABSENT

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-NOT OFFICIAL UNTIL COUNCIL ACTS-