

BUDGET AND FINANCE COMMITTEE REPORT relative to an Office of Finance (Finance) request of funds from the Fiscal Year 2019-20 Unappropriated Balance for the bank transition project.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the Controller to transfer funds from Fund No. 100/58, Account No. 580287, Unappropriated Balance, to Fund No. 100/39, Finance, and Fund No. 100/26, Office of the Controller, as follows:

Finance:

<u>Account No.</u>	<u>Account Name</u>	<u>Amount</u>
001010	Salaries General	\$117,000
001070	Salaries As-Needed	\$69,000
001090	Salaries Overtime	\$47,000
003040	Contractual Services	\$80,000
004040	Bank Fees	\$80,000
006010	Office and Administrative	<u>\$190,000</u>
		\$583,000

Controller:

003040	Contractual Services	\$1,340,000
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2. RESOLVE that the employment authorities in Finance for the following positions are APPROVED and CONFIRMED for the period of four months:

<u>No.</u>	<u>Class Code</u>	<u>Title</u>
1	1411-2	Information Systems Operations Manager II
1	1609	Treasury Accountant
1	9171-1	Senior Management Analyst I
<u>1</u>	<u>1555-1</u>	<u>Fiscal Systems Specialist I</u>
4	Total	

Fiscal Impact Statement: None submitted by Finance. Neither the City Administrative Officer nor the Chief Legislative Analyst has provided a financial analysis of this report.

Community Impact Statement: None submitted.

(Personnel and Animal Welfare Committee waived consideration of the above matter)

SUMMARY

At its regular meeting held on February 10, 2020 the Budget and Finance Committee considered a Finance report, dated January 29, 2020, attached to the Council file, relative to a request of funds from the Fiscal Year 2019-20 Unappropriated Balance for the bank transition project.

Representatives from the Offices of Finance, CAO, and Controller, provided an overview of the project and the request for funds. The departmental representatives responded to the Committee's questions, and clarified the need for position authorities to manage the project.

After providing an opportunity for public comment, the Committee approved the recommendations in the Finance report, and referred the request for position authorities to the Personnel and Animal Welfare Committee. This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
PRICE:	YES
KORETZ:	ABSENT
BLUMENFIELD:	YES
BONIN:	ABSENT

MM 2-3-20 Council file No. 17-1259

-NOT OFFICIAL UNTIL COUNCIL ACTS-