3/21/18 Council – Regular Meeting Agenda Closed Session

## **MOTION**

I HEREBY MOVE that the Council ADOPT the following recommendations of the City Attorney in order to effect settlement in the case entitled <u>P.P. Ocean LLC v. City of Los Angeles</u>, Los Angeles Superior Court Case No. SC125486 (lawsuit concerning 401 North Almar Drive in Council District 11; this case is an inverse condemnation action against the City arising out of Plaintiff's claim of earth movement at a private residence on Almar Drive), **SUBJECT TO THE APPROVAL OF THE MAYOR**:

- 1. APPROVE submission of this matter to binding arbitration for settlement.
- 2. AUTHORIZE the City Attorney to execute a settlement agreement and all other documents necessary to implement the settlement.

This matter was recommended for approval by the Budget and Finance Committee (Krekorian – Koretz – Blumenfield: "Yes") at its meeting on March 5, 2018, in Closed Session as permitted by Government Code Section 54956.9(d)(1).

PRESENTED BY_	
	PAUL KREKORIAN
	Councilmember, 2nd District
SECONDED BY	
	PAUL KORETZ
	Councilmember 5th District

REW CF 17-1333 March 5, 2018

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