

Pledged Revenues and Fund Resolution

Whereas the City Council of the City of Los Angeles;

THEREFORE BE IT RESOLVED, the City of Los Angeles, Bureau of Sanitation (the “Entity”) hereby dedicates and pledges Sewer Construction and Maintenance Capital Fund to the payment of any and all Clean Water State Revolving Fund and/or Water Recycling Funding Program financing for the Donald C. Tillman Advanced Water Purification and Groundwater Replenishment Project CWSRF Project No. 8063 (the “Project”).

The entity commits to collecting such revenues and maintaining such fund(s) throughout the term of such financing and until the Entity has satisfied its repayment obligation thereunder unless modification or change is approved by the State Water Resource Control Board. So long as the financing agreement(s) are outstanding, the Entity’s pledge hereunder shall constitute a lien in favor of the State Water Resources Control Board on the foregoing fund(s) and revenue(s) without any further action necessary. So long as the financing agreement(s) are outstanding, the Entity commits to maintaining the fund(s) and revenues(s) at levels sufficient to meet its obligation under the financing agreement(s).

CERTIFICATION

I do hereby certify that the foregoing is a full, true and correct copy of a resolution duly and regularly adopted at a meeting of the City Council of the City of Los Angeles held on _____
(Date)

(Name, Signature, and Seal of the clerk or Authorized Record Keeper of the Governing Board of the Agency)