

Los Angeles  Department of Water & Power

ERIC GARCETTI
Mayor

Commission
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DAVID H. WRIGHT
General Manager

November 29, 2017

The Honorable City Council
City of Los Angeles
Room 395, City Hall
Los Angeles, California 90012

Honorable Members:

Subject: Authorizes the adoption of an ordinance by the Los Angeles City Council to Transfer of Money from the Power Revenue Fund to the Reserve Fund of the City of Los Angeles During Fiscal Year 2017-2018 in the amount of \$241,848,000

Pursuant to Charter Section No. 344, enclosed for approval by your Honorable Body is Resolution No. 018 106, adopted by the Board of Water and Power Commissioners on November 28, 2017, approved as to form and legality by the City Attorney, which authorizes the adoption of an ordinance by the Los Angeles City Council to Transfer of Money from the Power Revenue Fund to the Reserve Fund of the City of Los Angeles During Fiscal Year 2017-2018 in the amount of \$241,848,000.

If additional information is required, please contact Ms. Winifred Yancy, Director of Legislative and Intergovernmental Affairs, at (213) 367-0025.

Sincerely,



Barbara E. Moschos
Board Secretary

BEM:yf

Enclosures: Board Letter
LADWP Resolution
Power System City Transfer Calculation for FY 2017-2018 (Attachment A)

Los Angeles Aqueduct Centennial Celebrating 100 Years of Water 1913-2013

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c/enc: Mayor Eric Garcetti

Councilmember Nury Martinez, Chair, Energy, Climate Change, and Environmental Justice Committee

Sharon Tso, Chief Legislative Analyst

Richard H. Llewellyn, City Administrative Officer

Rafael Prieto, Legislative Analyst, CLA

Sarai Bhaga, Chief Administrative Analyst, CAO

Winifred Yancy, Director of Legislative and Intergovernmental Affairs