

Los Angeles  Department of Water & Power

ERIC GARCETTI
Mayor

Commission
MEL LEVINE, *President*
WILLIAM W. FUNDERBURK JR., *Vice President*
JILL BANKS BARAD
CHRISTINA E. NOONAN
AURA VASQUEZ
BARBARA E. MOSCHOS, *Secretary*

DAVID H. WRIGHT
General Manager

November 29, 2017

The Honorable City Council
City of Los Angeles
Room 395, City Hall
Los Angeles, California 90012

Honorable Members:

Subject: Approves Initial Authorization to Issue up to \$231 Million of Water System Revenue Bonds Under Resolution No. 4937

Pursuant to Charter Section No. 609, enclosed for approval by your Honorable Body is Resolution No. 4937, adopted by the Board of Water and Power Commissioners on November 28, 2017, approved as to form and legality by the City Attorney, which approves Initial Authorization to Issue up to \$231 Million of Water System Revenue Bonds Under Resolution No. 4937.

If additional information is required, please contact Ms. Winifred Yancy, Director of Legislative and Intergovernmental Affairs, at (213) 367-0025.

Sincerely,



Barbara E. Moschos
Board Secretary

BEM:yf

Enclosures: Board Letter
LADWP Resolution
CFO Report
PRAG's Letter on Negotiated Bond Sale
CAO Report

Los Angeles Aqueduct Centennial Celebrating 100 Years of Water 1913-2013

111 N. Hope Street, Los Angeles, California 90012-2607 Mailing address: Box 51111, Los Angeles, CA 90051-5700
Telephone: (213) 367-4211 www.LADWP.com

The Honorable City Council

Page 2

November 29, 2017

c/enc: Mayor Eric Garcetti

Councilmember Nury Martinez, Chair, Energy, Climate Change, and Environmental Justice
Committee

Sharon Tso, Chief Legislative Analyst

Richard H. Llewellyn, City Administrative Officer

Rafael Prieto, Legislative Analyst, CLA

Sarai Bhaga, Chief Administrative Analyst, CAO

Winifred Yancy, Director of Legislative and Intergovernmental Affairs