

ENERGY, CLIMATE CHANGE AND ENVIRONMENTAL JUSTICE COMMITTEE REPORT
relative to authorizing the issuance of up to \$231 million of Water System Revenue Bonds.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

CONCUR with the Board of Water and Power Commissioners' action of November 28, 2017, Resolution No. 4937, approving initial authorization to issue up to \$231 million of Water System Revenue Bonds.

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that approval of the proposed resolution will impact the Water Revenue Fund. There is no impact to the City's General Fund.

Community Impact Statement: None submitted.

Summary:

At a meeting held on December 5, 2017, the Energy, Climate Change and Environmental Justice Committee considered reports from the Board of Water and Power Commissioners and the CAO, and Resolution No. 4937, relative to authorizing the issuance of up to \$231 million of Water System Revenue Bonds. After providing an opportunity for public comment, the Committee recommended that Council concur with the Board action as detailed above. This matter is now submitted to Council for its consideration.

Respectfully Submitted,


ENERGY, CLIMATE CHANGE AND ENVIRONMENTAL JUSTICE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
MARTINEZ:	YES
KORETZ:	YES
KREKORIAN:	YES
CEDILLO:	ABSENT
O'FARRELL:	YES

MLE
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-NOT OFFICIAL UNTIL COUNCIL ACTS-