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CITY CLERK

City of Los Angeles  
CALIFORNIA

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this matter, please refer to the  
Council File No.: [18-0002-S23](#)

**OFFICIAL ACTION OF THE LOS ANGELES CITY COUNCIL**

June 1, 2018

**Council File No.:** [18-0002-S23](#)

**Council Meeting Date:** May 30, 2018

**Agenda Item No.:** 14

**Agenda Description:** RULES, ELECTIONS, AND INTERGOVERNMENTAL RELATIONS COMMITTEE REPORT and RESOLUTION relative to establishing the City's position regarding any legislative or administrative action which would weaken or eliminate the Consumer Financial Protection Bureau.

**Council Action:** RULES, ELECTIONS, AND INTERGOVERNMENTAL RELATIONS COMMITTEE REPORT AND RESOLUTION - ADOPTED

**Council Vote:**

YES	BLUMENFIELD	YES	HARRIS-DAWSON	YES	O'FARRELL
YES	BONIN	YES	HUIZAR	YES	PRICE
YES	BUSCAINO	ABSENT	KORETZ	YES	RODRIGUEZ
YES	CEDILLO	ABSENT	KREKORIAN	YES	RYU
ABSENT	ENGLANDER	YES	MARTINEZ	YES	WESSON

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**Pursuant to Charter/Los Angeles Administrative Code Section(s): 231(h)**

FILE SENT TO MAYOR:

06/01/2018

LAST DAY FOR MAYOR TO ACT:

06/11/2018



**APPROVED**

**\*DISAPPROVED**

**\*VETO**

06/05/2018

Mayor

**DATE SIGNED**

RULES, ELECTIONS, AND INTERGOVERNMENTAL RELATIONS COMMITTEE REPORT and RESOLUTION relative to establishing the City's position regarding any legislative or administrative action which would weaken or eliminate the Consumer Financial Protection Bureau.

Recommendation for Council action, pursuant to Resolution (Koretz - O'Farrell), SUBJECT TO THE CONCURRENCE OF THE MAYOR:

ADOPT the accompanying RESOLUTION to include in the City's 2017-18 Federal Legislative Program, OPPOSITION to any legislative or administrative action which would weaken or eliminate the Consumer Financial Protection Bureau.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY:

At a special meeting held on May 23, 2018, the Rules, Elections, and Intergovernmental Relations Committee considered Resolution (Koretz - O'Farrell) relative to establishing the City's position regarding legislative or administrative action which would weaken or eliminate the Consumer Financial Protection Bureau. The accompanying Resolution, attached to the Council file, provides additional background information.

After consideration, and after providing an opportunity for public comment, the Committee recommended that Council adopt the accompanying Resolution. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

RULES, ELECTIONS, AND INTERGOVERNMENTAL RELATIONS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
WESSON:	YES
HUIZAR:	ABSENT
HARRIS-DAWSON:	YES

REW 5/23/18 FILE NO. 18-0002-S23

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**