

RULES, ELECTIONS, AND INTERGOVERNMENTAL RELATIONS COMMITTEE REPORT and RESOLUTION relative to establishing the City's position regarding any legislative or administrative action which would weaken or eliminate the Consumer Financial Protection Bureau.

Recommendation for Council action, pursuant to Resolution (Koretz - O'Farrell), SUBJECT TO THE CONCURRENCE OF THE MAYOR:

ADOPT the accompanying RESOLUTION to include in the City's 2017-18 Federal Legislative Program, OPPOSITION to any legislative or administrative action which would weaken or eliminate the Consumer Financial Protection Bureau.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY:

At a special meeting held on May 23, 2018, the Rules, Elections, and Intergovernmental Relations Committee considered Resolution (Koretz - O'Farrell) relative to establishing the City's position regarding legislative or administrative action which would weaken or eliminate the Consumer Financial Protection Bureau. The accompanying Resolution, attached to the Council file, provides additional background information.

After consideration, and after providing an opportunity for public comment, the Committee recommended that Council adopt the accompanying Resolution. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

RULES, ELECTIONS, AND INTERGOVERNMENTAL RELATIONS COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
WESSON:	YES
HUZAR:	ABSENT
HARRIS-DAWSON:	YES

REW 5/23/18 FILE NO. 18-0002-S23

-NOT OFFICIAL UNTIL COUNCIL ACTS-