

RESOLUTION

WHEREAS, any official position of the City of Los Angeles with respect to legislation, rules, regulations or policies proposed to or pending before a local, state or federal governmental body or agency must first have been adopted in the form of a Resolution by the City Council with the concurrence of the Mayor; and

WHEREAS, Hollywood has long been synonymous with movie and TV production, but since the late 1990s, other states and countries lured production out of California with generous tax breaks; and

WHEREAS, in those years of runaway production, California suffered massive losses of jobs, revenue, investment and the erosion of the film industry. The toll on workers and families was immense as film crew members traveled to other states following work, leaving behind their families, or faced unemployment at home; and

WHEREAS, in an effort to restore California's competitive advantage for film and TV production and to bring jobs home, AB 1839 implemented a five-year production tax incentive for feature films and TV series, capped at \$330 million annually; and


WHEREAS, California's film tax credit has a proven track record of creating and retaining jobs in the film industry; and

WHEREAS, as of January 31, 2018, the California Film Commission reports 131 Feature films and TV series produced or scheduled in California with total expenditures of \$5.1 Billion, including \$1.9 Billion in Qualified Wages paid to skilled production employees and \$1.6 Billion in Qualified Payments to California businesses, large and small, supporting productions; and

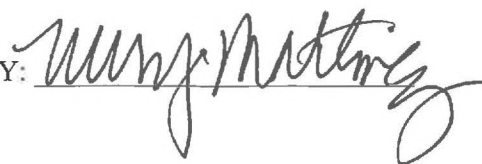
WHEREAS, the current program sunsets in two years, on June 30, 2020. Due to the complexity of motion picture and television production, decisions regarding shoot locations are made often a year or more in advance. Motion picture and television productions need the certainty of the California Film and Television tax credit program in order to consider California as a location in their production planning;

NOW, THEREFORE, BE IT RESOLVED, with the concurrence of the Mayor, that by the adoption of this Resolution, the City of Los Angeles hereby includes in its 2017-18 State Legislative Program SUPPORT for SB 951 (Mitchell) and AB 1734 (Calderon), legislation that extends the current film tax credit program.

PRESENTED BY:


MITCH O'FARRELL
Councilmember, 13th District

SECONDED BY:





APR 18 2018

ORIGINAL