



SOUTHERN CALIFORNIA COALITION

February 5, 2018

The Honorable Herb J. Wesson, Jr.
The Honorable Paul Krekorian
The Honorable Members of the REIR Committee

Re: ENDORSE the Resolution Adding SB 930 to the City of Los Angeles 2017-2018
Legislative Program – Council File No. 18-0002-S9

Gentlemen:

The Southern California Coalition **endorses** SB 930 and urges the honorable members of the REIR Committee to pass the proposed resolution adding it to the City's Legislative Program when the matter comes before the Committee.

SB 930 states the intent of the California Legislature to establish a state-chartered bank which would provide licensed cannabis businesses with banking services.

A state chartered bank would end the myriad dangers endured by an industry which at this time has only intermittent access to banking. Though SB 930 is a first step, and a state bank is a huge undertaking, your support is key. It puts the federal government on notice that the City of Los Angeles will not allow its cannabis industry to be held hostage to outdated, unworkable laws at the federal level.

We are deeply grateful to President Wesson and Councilman Krekorian for bringing this issue forward. We urge the honorable members of the REIR Committee to pass the resolution adding SB 930 to the City of Los Angeles Legislative Program.

If you have any questions or concerns, I can be reached at: (714) 654-1930.

Sincerely,

A handwritten signature in blue ink, appearing to read "A. Spiker".

Adam Spiker
Executive Director
The Southern California Coalition