

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE REPORT
relative to executing a lease with Clear Channel Outdoor, Inc. for a double-sided billboard on
City-owned vacant property located at 1901 North Highland Avenue.

Recommendation for Council action:

AUTHORIZE the Department of General Services (GSD) to negotiate and execute a lease with
Clear Channel Outdoor, Inc. for a double-sided billboard on City-owned vacant property located
at 1901 North Highland Avenue under the lease terms detailed in the Municipal Facilities
Committee (MFC) report, dated November 5, 2018.

Fiscal Impact Statement: The MFC reports that the lease rate is \$1,500 per month with three
percent annual escalations. The base revenue generated towards the General Fund will be
\$18,000 annually, which will result in an increase of \$16,000 over the current annual revenue.

Community Impact Statement: None submitted.

SUMMARY:

At its regular meeting held on December 11, 2018, the Information, Technology, and General
Services Committee considered a MFC report, dated November 5, 2018, relative to authorizing
the GSD to negotiate and execute a lease with Clear Channel Outdoor, Inc. for a double-sided
billboard on City-owned vacant property located at 1901 North Highland Avenue.

After providing an opportunity for public comment, the Committee moved to approve the
recommendation contained in the subject MFC report. This matter is now transmitted to the
Council for its consideration.

Respectfully Submitted,

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
RODRIGUEZ:	YES
BLUMENFIELD:	YES
O'FARRELL:	YES

LC 12/11/18

-NOT OFFICIAL UNTIL COUNCIL ACTS-