

# CLA Memorandum

DATE:

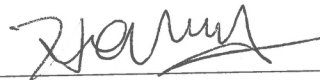
TO: Holly Wolcott  
City Clerk

FROM: Sharon M. Tso   
Chief Legislative Analyst

## Updated Opportunity Zone List—CF#18-0112

Pursuant to the Economic Development Committee's action on February 27, 2018, attached is an updated list of Census tracts and accompanying Resolution.

If we may be of further assistance, please let us know.



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Henry J. Flatt  
Analyst

Attachment: Council Resolution and Census tract list

## RESOLUTION

WHEREAS, any official position of the City of Los Angeles with respect to legislation, rules, regulations or policies proposed to or pending before a local, state or federal governmental body or agency must have first been adopted in the form of a Resolution by the City Council with the concurrence of the Mayor; and

WHEREAS, spurring economic development and job creation in each Council District is one of the key responsibilities of the City; and

WHEREAS, the City has an abundance of US Census tracts with a scarcity of resources and good paying jobs; and

WHEREAS, the Opportunity Zone program that was included in the recent Tax Reform Legislation passed on December 22, 2017, provides an incentive for investing in low-income communities through capital gains tax breaks; and

WHEREAS, under the Opportunity Zone program, the Governor of California has until March 21, 2018, to designate up to 25% of the approximately 3,500 eligible Opportunity Zone census tracts in the State that will be submitted to the Secretary of Treasury; and

WHEREAS, once tracts are designated as Opportunity Zones, they will be eligible to receive unrealized capital gains through Opportunity Funds, which may be real property, partnership interest, or company stock; and

WHEREAS, the City has a longstanding history of assisting low-income residents through robust measures such as raising the minimum wage, progressive business taxation, and workplace protections;

NOW, THEREFORE, BE IT RESOLVED, with the concurrence of the Mayor, that by the adoption of this Resolution, the City of Los Angeles hereby includes in its 2017-2018 State Legislative Program SUPPORT for the inclusion of the attached list of low-income Los Angeles Census tracts for the Opportunity Zone program.

## Primary Tracts

1. 06037219902
2. 06037220100
3. 06037219901
4. 06037218400
5. 06037218500
6. 06037218300
7. 06037219800
8. 06037236100
9. 06037220000
10. 06037218702
11. 06037219300
12. 06037113233
13. 06037113234
14. 06037113421
15. 06037134305
16. 06037134522
17. 06037134521
18. 06037134520
19. 06037135114
20. 06037134903
21. 06037132300
22. 06037123901
23. 06037125310
24. 06037125320
25. 06037102105
26. 06037122200
27. 06037123020
28. 06037123103
29. 06037123206
30. 06037121101
31. 06037127400
32. 06037127300
33. 06037127520
34. 06037120010
35. 06037127210
36. 06037120020
37. 06037120080
38. 06037121801
39. 06037121900
40. 06037122122
41. 06037122121
42. 06037122120
43. 06037203500
44. 06037203300
45. 06037201402
46. 06037201700
47. 06037224010
48. 06037207900
49. 06037226062
50. 06037205120
51. 06037204920
52. 06037206300
53. 06037206200
54. 06037294120
55. 06037294620
56. 06037294701
57. 06037297110
58. 06037294820
59. 06037294830
60. 06037296500
61. 06037296600
62. 06037296210
63. 06037296220
64. 06037293201
65. 06037292000
66. 06037224020
67. 06037226410
68. 06037226420
69. 06037227010
70. 06037231220
71. 06037222700
72. 06037231800
73. 06037231100
74. 06037224600
75. 06037239202
76. 06037239330
77. 06037231600
78. 06037190100
79. 06037190202
80. 06037190700
81. 06037191000
82. 06037190801
83. 06037191810
84. 06037191820
85. 06037190902
86. 06037190901

87. 06037191120  
88. 06037190201  
89. 06037191720  
90. 06037191500  
91. 06037191110  
92. 06037191201  
93. 06037192610  
94. 06037192620  
95. 06037211202  
96. 06037211320  
97. 06037211310  
98. 06037211201  
99. 06037211122  
100. 06037211120  
101. 06037234600  
102. 06037234501  
103. 06037234502  
104. 06037232500  
105. 06037237202  
106. 06037232400

107. 06037231500  
108. 06037231400  
109. 06037231300  
110. 06037231210  
111. 06037199120  
112. 06037199800  
113. 06037199900  
114. 06037199700  
115. 06037186404  
116. 06037185203  
117. 06037185320  
118. 06037224200  
119. 06037221110  
120. 06037199202  
121. 06037199201  
122. 06037234700  
123. 06037234902  
124. 06037234901  
125. 06037237202

## Secondary Tracts

1. 06037187102  
2. 06037186401  
3. 06037187200  
4. 06037127712  
5. 06037127804  
6. 06037127803  
7. 06037127910  
8. 06037127711  
9. 06037127805  
10. 06037127806  
11. 06037128302  
12. 06037128303  
13. 06037128210  
14. 06037124102  
15. 06037124204  
16. 06037124105  
17. 06037124104  
18. 06037124103  
19. 06037123205  
20. 06037123203  
21. 06037122410

22. 06037123303  
23. 06037123420  
24. 06037241001  
25. 06037242600  
26. 06037242000  
27. 06037242300  
28. 06037242200  
29. 06037243000  
30. 06037243100  
31. 06037242100  
32. 06037211802  
33. 06037212102  
34. 06037212101  
35. 06037212502  
36. 06037212410  
37. 06037213201  
38. 06037213310  
39. 06037213320  
40. 06037212303  
41. 06037212304  
42. 06037212203  
43. 06037211120  
44. 060372122