

HOLLY L. WOLCOTT
CITY CLERK

SHANNON D. HOPPE
EXECUTIVE OFFICER

City of Los Angeles
CALIFORNIA



ERIC GARCETTI
MAYOR

OFFICE OF THE
CITY CLERK

Council and Public Services Division
200 N. SPRING STREET, ROOM 395
LOS ANGELES, CA 90012
GENERAL INFORMATION - (213) 978-1133
FAX: (213) 978-1040

PATRICE Y. LATTIMORE
ACTING DIVISION MANAGER

CLERK.LACITY.ORG

When making inquiries relative to
this matter, please refer to the
Council File No.: [18-0237](#)

OFFICIAL ACTION OF THE LOS ANGELES CITY COUNCIL

April 20, 2018

Council File No.: [18-0237](#)

Council Meeting Date: April 18, 2018

Agenda Item No.: 11

Agenda Description: BUDGET AND FINANCE COMMITTEE REPORT relative to the Investment Report for the month of January 2018.

Council Action: BUDGET AND FINANCE COMMITTEE REPORT - ADOPTED

Council Vote:

YES	BOB BLUMENFIELD
YES	MIKE BONIN
ABSENT	JOE BUSCAINO
ABSENT	GILBERT A. CEDILLO
ABSENT	MITCHELL ENGLANDER
YES	MARQUEECE HARRIS-DAWSON
ABSENT	JOSE HUIZAR
YES	PAUL KORETZ
YES	PAUL KREKORIAN
YES	NURY MARTINEZ
YES	MITCH O'FARRELL
ABSENT	CURREN D. PRICE
YES	MONICA RODRIGUEZ
YES	DAVID RYU
YES	HERB WESSON

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BUDGET AND FINANCE COMMITTEE REPORT relative to the Investment Report for the month of January 2018.

Recommendation for Council action:

NOTE and FILE the Investment Report submitted by the Office of Finance (Finance) for the month of January 2018.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on April 9, 2018, the Budget and Finance Committee considered the Investment Report submitted by Finance for the month of January 2018. According to Finance, its report satisfies the recommended reporting requirements of the Los Angeles Administrative Code (Chapter 5.1, Article 1, Section 20.90) relative to the Council's request for monthly financial information. The report, attached to the Council file, includes information on the investment environment, portfolio characteristics, and investment performance.

After providing an opportunity for public comment, the Budget and Finance Committee recommended that Council note and file the Investment Report, inasmuch as the report is submitted for information only. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	YES

REW 4/10/18 FILE NO. 18-0237

-NOT OFFICIAL UNTIL COUNCIL ACTS-