

BUDGET AND FINANCE COMMITTEE REPORT relative to the Investment Report for the month of September 2018.

Recommendation for Council action:

NOTE and FILE the Investment Report dated November 13, 2018 submitted by the Office of Finance (Finance) for the month of September 2018.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY:

At its regular meeting held on December 3, 2018, the Budget and Finance Committee considered the Investment Report submitted by Finance for the month of September 2018. According to Finance, its report satisfies the recommended reporting requirements of the Los Angeles Administrative Code (Chapter 5.1, Article 1, Section 20.90) relative to the Council's request for monthly financial information. The report, attached to the Council file, includes information on the investment environment, current and forward interest rates, compliance, review and monitoring portfolio characteristics, and investment performance.

After providing an opportunity for public comment, the Budget and Finance Committee recommended that Council note and file the Investment Report, inasmuch as the report is submitted for information only. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	ABSENT
KORETZ:	YES
BONIN:	YES
BLUMENFIELD:	ABSENT

AC 12/3/2018

-NOT OFFICIAL UNTIL COUNCIL ACTS-