HOLLY L. WOLCOTT CITY CLERK

SHANNON D. HOPPES EXECUTIVE OFFICER

When making inquiries relative to

this matter, please refer to the

Council File No.: 18-0270

City of Los Angeles



OFFICE OF THE CITY CLERK

Council and Public Services Division 200 N. SPRING STREET, ROOM 395 LOS ANGELES, CA 90012 GENERAL INFORMATION - (213) 978-1133 FAX: (213) 978-1040

PATRICE Y. LATTIMORE DIVISION MANAGER

CLERK.LACITY.ORG

OFFICIAL ACTION OF THE LOS ANGELES CITY COUNCIL

May 8, 2019

Council File No.: 18-0270

Council Meeting Date: May 07, 2019

Agenda Item No.: 50 10

Agenda Description: BUDGET AND FINANCE COMMITTEE REPORT relative to 123 special

funds with a cumulative balance of \$28 million identified as Idle Funds by the

Controller.

Council Action: BUDGET AND FINANCE COMMITTEE REPORT - ADOPTED

Council Vote:

YES **BLUMENFIELD** ABSENT HUIZAR YES **PRICE** YES **BONIN ABSENT KORETZ** YES **RODRIGUEZ** ABSENT BUSCAINO YES **KREKORIAN** YES RYU YES ABSENT ABSENT CEDILLO MARTINEZ **SMITH** HARRIS-DAWSON O'FARRELL WESSON YES YES YES

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HOLLY L. WOLCOTT CITY CLERK

Pursuant to Charter/Los Angeles Administrative Code Section(s): 341

 FILE SENT TO MAYOR:
 05/08/2019

 LAST DAY FOR MAYOR TO ACT:
 05/20/2019

APPROVED *DISAPPROVED *VETO

Acting Mayor

O5/16/2019

DATE SIGNED

Adopted Report(s)

TitleDateReport from Budget and Finance Committee04/15/2019