

MICHAEL N. FEUER CITY ATTORNEY

REPORT NO. R 18-0194

JUN 1 1 2018

REPORT RE:

DRAFT ORDINANCE PROVIDING FOR THE ISSUANCE OF BONDS FOR THE SOLID WASTE RESOURCES PROGRAM AND AMENDING SECTION 5.121.5 OF THE LOS ANGELES ADMINISTRATIVE CODE

The Honorable City Council of the City of Los Angeles Room 395, City Hall 200 North Spring Street Los Angeles, California 90012

Council File No. 18-0327

Honorable Members:

This Office has prepared and now transmits for your consideration the enclosed draft ordinance, approved as to form and legality, in connection with the City's Solid Waste Resources Revenue Bond Program. This draft ordinance provides for the issuance of bonds which shall be designated as the Solid Waste Resources Revenue Bonds, Series 2018-A (Series 2018-A Bonds). This draft ordinance amends Section 5.121.5 of the Los Angeles Administrative Code to add a special fund for the Series 2018-A Bonds entitled the "Solid Waste Resources Revenue Bonds, Series 2018-A Acquisition Fund."

Council Rule 38 Referral

A copy of the draft ordinance was sent, pursuant to Council Rule 38, to the City Administrative Officer and the Controller, and the comments of both have been incorporated herein.

The Honorable City Council of the City of Los Angeles Page 2

If you have any questions regarding this matter, please contact Deputy City Attorney Timothy Fitzpatrick at (213) 978-7738. He or another member of this Office will be present when you consider this matter to answer questions you may have.

Sincerely,

MICHAEL N FEUER, City Attorney

Ву

DAVID MICHAELSON Chief Assistant City Attorney

DM:CH:cm Transmittal