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ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the Los Angeles County Metropolitan Authority (Metro) / Transit Oriented Development (TOD) Planning Grant for the Downtown Enhanced Infrastructure Financing District (EIFD).

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE the attached budget and scope of work for the use of the Metro / TOD Planning Grant/Downtown EIFD award, prior to expending any funds, this particular grant is solely on reimbursement basis.
2. AUTHORIZE the Controller to:
 - a. Establish new accounts and transfer appropriation within the TOD Planning Grant Fund No. 60N as follows:

<u>Account Title</u>	<u>Amount</u>
From: 22R855 DTLA TIF Feasibility Study	\$370,000
To: 22R122 EWDD	\$227,776
22R166 Personnel Department	701
22R299 Reimbursement for General Fund Costs	11,138
22R622 Reserved for EWDD Oversight	<u>80,385</u>
Total:	\$370,000

- b. Increase appropriations within Fund No. 100/22 as follows:

<u>Account</u>	<u>Title</u>	<u>Amount</u>
001010	Salaries - General	\$22,168
001070	Salaries - As Needed	77
001090	Salaries - Overtime	1
002120	Printing and Binding	1,351
002130	Travel	7
003040	Contractual Services	250,586
006010	Office Admin Expense	165
006030	Lease	<u>3,421</u>
Total:		\$277,776

- c. Increase appropriation within Fund No. 100/66 as follows:

<u>Account</u>	<u>Title</u>	<u>Amount</u>
001010	Salaries - General	\$701

3. AUTHORIZE the General Manager, Economic and Workforce Development Department (EWDD), or designee, to prepare Controller instructions and/or make technical adjustments

that may be required and are consistent with the above action, subject to the approval of the City Administrative Officer (CAO); and, AUTHORIZE the Controller to implement these instructions.

Fiscal Impact Statement: The CAO reports that the total project budget is \$423,000, and includes the \$370,000 grant award along with an in kind match of \$53,000 required from the City, which will be absorbed by EWDD's budget. There will be no additional impact to the General Fund beyond the \$53,000, and EWDD will use existing staff to complete the work.

Community Impact Statement: None submitted.

SUMMARY

At the meeting held on March 26, 2019, your Economic Development Committee considered CAO and EWDD reports relative to the Metro / TOD Planning Grant for the Downtown EIFD. The CAO reports that on July 3, 2018, Council considered a report from EWDD and authorized the Department to accept the Metro / TOD Planning Grant award of \$370,000 for a feasibility study and other tasks associated with the formation of a Downtown EIFD. The Council instructed EWDD to report with a work plan and budget for use of the funds.

Through its work plan, EWDD will examine areas around transit stations to determine how the City may finance transit-supporting infrastructure, affordable housing and other community development goals. The study area includes the Los Angeles River; the 110, 101 and 10 freeways; and 1st, 2nd and 3rd Streets to the North. Council District 14 worked with various departments to submit a TOD Planning Grant application for an EIFD feasibility study to evaluate infrastructure improvements in the Downtown area. The total budget for the project is \$423,000 and include the \$370,000 in grant monies and \$53,000 in-kind City match. EWDD will use existing staff to work on the study. It is anticipated that the work will be completed by the first quarter of Fiscal Year 2020-21. After an opportunity for public comment was held, the Committee moved to approve the EWDD's recommendations, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
BUSCAINO:	YES
RODRIGUEZ:	YES

ME 3/26/19

-NOT OFFICIAL UNTIL COUNCIL ACTS-