

**ORDINANCE NO. \_\_\_\_\_**

An ordinance amending Subsection (2) of Section 23.135 of the Los Angeles Administrative Code to increase the current contract limitation of 500 megawatts per wholesale energy transaction to 2,000 megawatts per wholesale energy transaction for which the Board of Water and Power Commissioners may authorize the General Manager of the Department of Water and Power to enter into agreements for the purchase and sale of energy.

**THE PEOPLE OF THE CITY OF LOS ANGELES  
DO ORDAIN AS FOLLOWS:**

Section 1. Subsection (2) of Section 23.135 of the Los Angeles Administrative Code is amended to read as follows:

(2) The Board of Water and Power Commissioners under the authority of Charter Section 604(c) is authorized to delegate to the General Manager of the Department of Water and Power the authority to enter into contracts pursuant to this section, provided that the contracts do not exceed 18 months in duration, 2,000 megawatts per transaction, and a price of \$2,500 per megawatt-hour.

Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By  \_\_\_\_\_  
VAUGHN MINASSIAN  
Deputy City Attorney

Date 5-15-18

File No. 18-0375

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I hereby certify that the foregoing ordinance was passed by the Council of the City of Los Angeles.

CITY CLERK

MAYOR

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Ordinance Passed \_\_\_\_\_

Approved \_\_\_\_\_