

MOTION

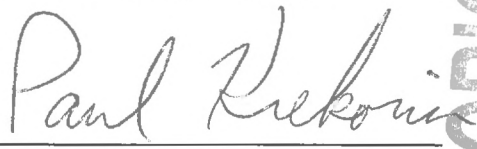
BUDGET & FINANCE

As the City's Business Improvement District (BID) program continues to evolve, there is a need to update the implementing legislation to sustain and enhance the program. Currently, funds in the BID Trust Fund are allowed to be used exclusively for assessments and for BID formation activities. While funds have been traditionally used for personnel support for the program (Schedule 29 of the City's Budget), auditing of BIDs, systems development of BID related tracking activities, travel to BID conferences and other activities that directly support the development and contract compliance of the BID programs, are not permitted uses of these funds. In order to continue to use the funds in the BID Trust Fund for BID enhancement activities such as, but not limited to, personnel support, systems upgrades, outreach, training and best practices implementation, an ordinance change is required in order to meet the needs of this program.

I THEREFORE MOVE that the City Council request that the City Attorney work with the City Clerk to draft and present to the Council, no later than June 1, 2018, an ordinance amending the Los Angeles Administrative Code Division 5, Chapter 91, Section 5.490 to expand the purpose of the "Business Improvement District Trust Fund" to allow for funds to be used for personnel support of the BID program, auditing of BIDs, and other activities that directly support the BID program.

I FURTHER MOVE that the City Clerk be granted authorization to make any technical amendments needed to effectuate the intent of this motion.

PRESENTED BY 
CURREN D. PRICE, Jr.
Councilmember, 9th District

SECONDED BY 

ORIGINAL

MAY 15 2018
